

MINISTRY OF FINANCE AND ECONOMIC MANAGEMENT
GOVERNMENT OF THE COOK ISLANDS
COOK ISLANDS
STATISTICAL BULLETIN

TAXATION STATISTICS
June Quarter 2019

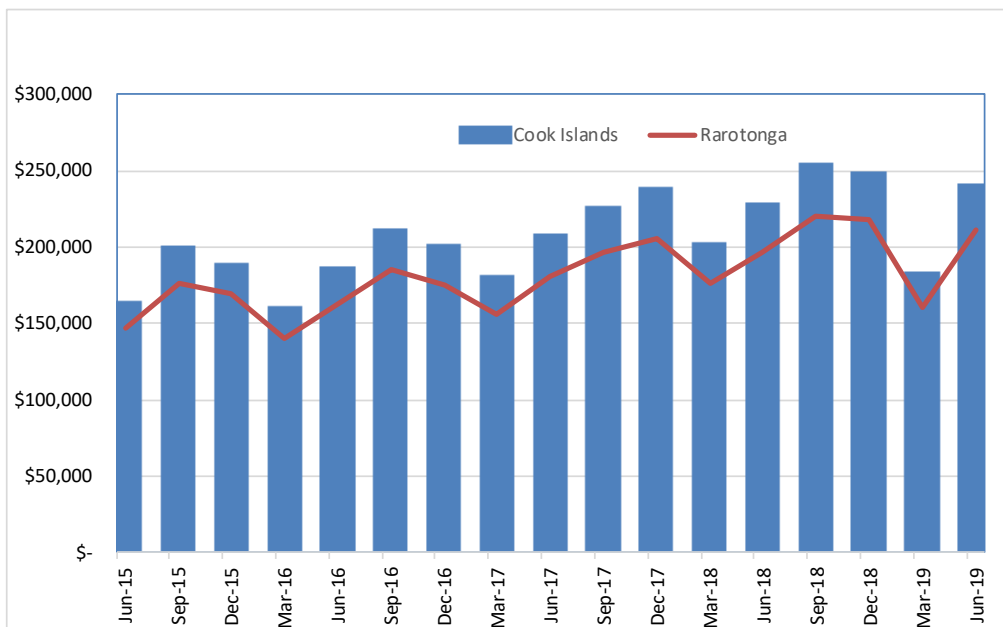
The June quarter 2019 saw a Gross turnover of \$234.9 million for all industries, up 31.9 per cent from the March quarter 2019, and 5.4 per cent increase when compared to the June quarter 2018.

Total Value Added Tax (VAT) collected on Sales and Income for the June quarter was \$28.4 million, up 34.2 per cent from the March quarter 2019 and up 6.1 per cent when compared to June quarter 2018.

The Wholesale and Retail Trade, repair of vehicles and motorcycles industry continued to contribute the highest VAT collected on Sales and Income with 35.9 per cent, followed by Accommodation and Food Service activities with 23.4 per cent, Transport and Storage with 8.3 per cent, Construction with 6.6 per cent, Professional, Scientific and Technical Activities 4.2 per cent, and Electricity, Manufacturing 3.8 per cent, The rest of the industries were those who contributed less than 3.8 per cent each to total VAT collected.

The graph below illustrates a fluctuating trend of Gross Turnover for the Cook Islands with the June quarter increasing by 31.9 per cent over the March quarter 2019.

Quarterly Gross Turnover 2015-2019



Further information about this release can be obtained from the Statistics Office.

Explanatory Notes:

Introduction

Taxation Statistics series looks at how Value Added Tax (VAT) is collected on Sales of Goods and Services & Income versus the Purchases of Goods & Services here in the Cook Islands.

Scope

VAT is a tax on consumption, so if businesses purchase goods and or supplies services they will be liable to pay tax on the goods or services they will use in their operations at 15.0 per cent.

Data Collection

We receive the data via email for inclusion in the taxation series from the revenue management division of the Ministry of Finance and Economic Management.

Data Processing

The data is received in MS Excel format and transferred to MS Access for processing and data is run through a number of queries to change text fields to number fields e.g. April 2013 is changed to 1304. So this code is used to sum all the column fields that have this code for the month of April 2013 and so on.

Other steps include putting the correct industry codes for the business that do not have any industry code associated. When all processes are complete we extract the data for tabulation in the Taxation series.

Definitions

Value Added Tax

This tax is 15.0 per cent and is payable on taxable activities.

Taxable activities

Any activity carried out continuously or regularly, involving the supply of goods or services to any other person for a consideration, but not necessarily for a profit.

Gross Turnover

Total money generated on production in the Cook Islands for the period covered.

Industry

A particular form of economic/commercial activity e.g. construction.

Revisions

This is carried out when there is a change in data (this maybe to account for late payment of obligations) or if improvements to methodology used in preparing the taxation series is implemented, this will be mentioned in the write up of the quarterly affected.

Symbols

(p)	Provisional - data used is provisional to populate tables until finalised.
(r)	Revisions – these are made when changes occur to the data used or methodology improvements are made.

For further clarification, please do not hesitate to contact the office.



Cook Islands Statistics Office

Ministry of Finance and Economic Management
P O Box 120, Rarotonga
COOK ISLANDS

Phone: (682) 29-511

Fax: (682) 21-511

Email: statsinfo@cookislands.gov.ck

Website: www.mfem.gov.ck

Table 1 Declared Gross Turnover and Value Added Tax (VAT) Collected

Period	Cook Islands				Rarotonga			
	Gross Turnover (\$000)	Percentage Change (%)	VAT Collected (\$000)	Percentage Change (%)	Gross Turnover (\$000)	Percentage Change (%)	VAT Collected (\$000)	Percentage Change (%)
Year								
2014	625,521	6.3	73,326	7.7	570,867	-20.3	67,090	-20.6
2015	696,461	11.3	85,372	16.4	620,276	8.7	76,650	14.2
2016	737,892	5.9	87,917	3.0	663,273	6.9	81,022	5.7
2017	830,771	12.6	99,890	13.6	738,111	11.3	91,067	12.4
2018	912,202	9.8	109,108	9.2	811,629	10.0	99,346	9.1
Quarter								
2014								
Mar	131,964	-16.0	13,700	-13.9	120,529	-15.8	12,668	-13.4
Jun	154,363	17.0	18,584	35.6	141,126	17.1	17,131	35.2
Sep	171,746	11.3	20,608	10.9	154,364	9.4	18,654	8.9
Dec	167,448	-2.5	20,434	-0.8	154,848	0.3	18,637	-0.1
2015								
Mar	160,335	-4.2	20,216	-1.1	128,010	-17.3	16,286	-12.6
Jun	158,616	-1.1	19,423	-3.9	146,909	12.7	18,190	9.6
Sep	194,471	22.6	23,507	21.0	176,143	19.9	21,452	17.9
Dec	183,039	-5.9	22,226	-5.4	169,214	-3.9	20,722	-3.4
2016								
Mar	155,177	-15.2	18,651	-16.1	140,365	-17.0	17,187	-17.1
Jun	180,754	16.5	21,651	16.1	162,813	15.0	20,062	15.7
Sep	205,603	13.7	24,509	13.2	184,947	13.6	22,611	12.7
Dec	196,358	-4.5	23,106	-5.7	175,148	-5.3	21,162	-6.4
2017								
Mar	175,253	-10.7	20,781	-10.1	155,637	-11.1	19,081	-9.8
Jun	202,495	15.5	24,209	16.5	180,504	16.0	22,266	16.7
Sep	220,245	8.8	26,531	9.6	196,018	8.6	24,158	8.5
Dec	232,778	5.7	28,369	6.9	205,952	5.1	25,562	5.8
2018								
Mar	197,517	-15.1	23,826	-16.0	176,627	-14.2	21,866	-14.5
Jun	222,774	12.8	26,798	12.5	196,740	11.4	24,167	10.5
Sep	249,040	11.8	29,957	11.8	220,131	11.9	27,075	12.0
Dec	242,871	-2.5	28,527	-4.8	218,131	-0.9	26,238	-3.1
2019								
Mar	178,099	-26.7	21,190	-25.7	160,445	-26.4	19,788	-24.6
Jun (p)	234,932	31.9	28,437	34.2	211,127	31.6	26,114	32.0

Source: Revenue Management Division, MFEM

Table 2 Cook Islands Declared Gross Turnover by Section

Period	Industries	Accommodation and food service activities	Activities of households as employers: extraterritorial organizations and bodies	Activities of households as employers: Administrative support activities	Arts, entertainment and recreation	Construction	Electricity, gas, steam and air conditioning supply	Financial and insurance activities	Information and communication	Other service activities	Professional, scientific and technical activities	Public administration and defence; compulsory social security	Real estate activities	Transportation and storage	Wholesale and retail trade; repair of motor vehicles and motorcycles	Agriculture, forestry and fishing	Manufacturing and construction	Mining and quarrying	
Year																			
2014	625,521	129,505	-	139	30,543	4,821	15,251	24,702	17,293	24,602	2,387	21,891	10,948	2,343	55,474	252,886	7,985	24,383	368
2015	696,461	139,660	-	167	34,507	4,883	35,999	23,873	18,020	29,794	3,319	19,559	12,461	2,658	65,178	272,787	8,286	24,631	679
2016	737,892	161,930	-	163	38,509	4,441	18,900	24,827	16,371	35,432	3,406	19,274	15,567	4,776	78,902	277,780	8,921	28,360	333
2017	830,771	184,849	-	187	40,668	5,061	39,242	22,419	16,214	33,661	4,294	31,589	14,841	7,880	90,389	295,672	10,626	32,555	524
2018	912,202	193,717	-	204	45,534	5,530	38,580	27,302	17,453	41,013	5,240	41,075	17,621	5,266	95,854	332,533	9,751	35,348	381
Quarter																			
2014																			
Mar	131,964	23,154	-	34	6,525	837	3,853	6,397	3,502	4,787	514	3,277	2,744	519	12,702	54,847	1,719	6,439	114
Jun	154,363	33,910	-	35	6,065	1,121	3,445	6,215	4,642	5,967	625	4,600	3,045	574	12,908	63,048	1,796	6,295	72
Sep	171,746	38,781	-	35	9,613	1,345	4,054	5,943	4,611	6,813	633	8,326	2,901	658	15,458	64,024	2,323	6,130	98
Dec	167,448	33,660	-	35	8,340	1,518	3,899	6,147	4,558	7,035	615	5,688	2,258	592	14,406	70,967	2,147	5,519	84
2015																			
Mar	160,335	25,842	-	35	6,373	1,039	21,915	6,580	3,195	6,151	517	4,834	2,655	488	14,449	58,788	1,773	5,627	94
Jun	158,616	32,913	-	38	7,929	1,029	3,329	6,137	4,687	7,186	950	4,423	2,442	691	15,778	63,120	2,076	5,725	163
Sep	194,471	42,731	-	49	10,387	1,642	6,554	5,655	5,158	7,990	991	4,813	4,112	786	18,019	76,720	2,400	6,334	130
Dec	183,039	38,174	-	45	9,818	1,173	4,201	5,501	4,980	8,467	861	5,489	3,252	693	16,932	74,179	2,037	6,945	292
2016																			
Mar	153,177	29,310	-	41	8,135	866	4,745	6,239	3,818	7,699	678	4,512	3,185	1,359	17,269	59,976	1,497	5,803	45
Jun	180,754	40,873	-	39	8,855	1,104	5,700	5,986	4,233	7,885	791	5,283	3,404	756	18,771	67,283	2,245	7,449	97
Sep	205,603	51,493	-	40	11,464	1,297	2,909	6,098	4,453	9,380	906	5,793	4,902	820	21,457	74,258	2,520	7,716	97
Dec	196,358	40,254	-	43	10,055	1,174	5,546	6,504	3,867	10,468	1,031	3,686	4,076	1,841	21,405	76,283	2,659	7,392	94
2017																			
Mar	175,253	32,438	-	43	8,766	1,032	6,689	7,175	3,315	7,910	780	4,277	4,012	840	20,727	67,701	2,135	7,330	83
Jun	202,495	45,673	-	44	10,306	1,257	6,576	6,693	4,600	7,341	1,113	5,536	2,797	1,034	22,380	76,159	2,661	8,147	178
Sep	220,245	51,693	-	50	10,584	1,445	8,027	4,132	4,151	10,212	1,476	9,720	4,398	1,048	24,410	77,140	3,028	8,555	176
Dec	232,778	55,045	-	50	11,012	1,327	17,950	4,419	4,148	8,198	925	12,056	3,634	4,958	22,872	74,672	2,802	8,623	87
2018																			
Mar	197,517	35,844	-	50	8,928	1,065	5,801	7,620	3,531	9,754	1,432	13,087	4,171	1,305	22,492	73,441	2,003	6,939	54
Jun	222,774	51,151	-	49	9,846	1,378	9,659	6,559	4,715	8,179	1,359	10,609	3,477	1,218	21,116	81,896	2,603	8,897	63
Sep	249,040	59,050	-	52	13,282	1,777	10,558	6,148	4,713	9,327	1,303	9,987	4,161	1,420	26,616	88,230	2,621	9,787	78
Dec	242,871	47,672	-	53	13,278	1,310	12,552	6,975	4,464	13,753	1,146	7,492	5,812	1,323	25,630	88,966	2,524	9,725	166
2019																			
Mar	176,099	34,191	1	34	9,246	972	10,216	7,144	3,675	8,856	1,682	5,599	5,210	1,079	21,539	59,930	1,793	6,832	100
Jun	234,932	51,194	-	53	11,413	1,404	14,437	7,960	4,974	9,142	1,258	9,424	3,392	1,532	23,757	83,374	2,465	9,071	82

Source: Revenue Management Division, MFEM

Table 3 Cook Islands Total VAT collected on Sales and Income, by Industry

Box 10

Year	Accommodation and food service activities	Activities of extraterritorial organizations and bodies	Activities of households as employers; undifferentiated goods- and services activities	Administrative and support activities	Arts, recreation and culture	Construction	Electricity, gas, steam and air conditioning supply	Financial and insurance activities	Information and communication	Other service activities	Professional, scientific and technical activities	Public administration and defence; compulsory social security	Real estate activities	Transportation and storage	Wholesale and retail trade; repair of motor vehicles and motorcycles	Agriculture, forestry and fishing	Manufacturing	Mining and quarrying	
2014	73,322	16,355	-	2,940	612	1,928	3,107	2,169	2,362	297	2,711	1,325	297	5,163	29,921	955	3,115	46	
2015	85,372	13,789	-	2,399	519	1,500	2,397	1,780	1,945	240	2,356	1,040	239	4,137	24,026	770	2,437	33	
2016	87,917	21,114	-	4,117	579	2,466	3,236	2,127	3,148	444	2,409	1,974	623	6,774	34,251	1,125	3,465	44	
2017	99,895	24,036	-	4,246	661	5,113	2,924	2,104	3,382	561	4,033	1,912	1,032	7,922	36,604	1,272	3,999	68	
2018	109,108	25,157	-	4,652	722	5,030	3,559	2,267	3,899	683	5,258	2,302	687	8,753	40,580	1,238	4,245	49	
Quarter																			
2014																			
Mar	13,700	2,566	-	541	93	428	711	389	417	57	355	284	58	1,026	5,895	185	678	13	
Jun	18,583	4,372	-	601	146	467	820	591	637	79	577	370	75	1,222	7,606	226	781	9	
Sep	20,608	5,030	-	966	175	527	775	599	642	81	1,086	377	87	1,479	7,720	280	766	13	
Dec	20,431	4,387	-	832	198	507	802	590	667	80	693	294	78	1,436	8,700	264	890	11	
2015																			
Mar	20,216	3,371	-	604	136	2,855	858	416	641	67	812	344	440	1,359	7,389	221	686	12	
Jun	19,423	4,299	-	739	134	436	800	610	706	124	557	317	89	1,488	8,155	243	700	21	
Sep	23,507	5,579	-	1,047	214	854	738	670	747	127	607	536	103	1,774	9,422	303	763	17	
Dec	22,226	4,984	-	997	153	548	718	647	852	112	678	422	91	1,710	9,167	259	844	38	
2016																			
Mar	18,651	3,825	-	839	113	620	812	496	808	88	570	415	177	1,461	7,515	190	711	6	
Jun	21,651	5,331	-	939	144	744	781	550	729	103	662	470	99	1,610	8,288	282	921	13	
Sep	24,509	6,709	-	1,254	169	379	795	578	881	118	725	605	107	1,873	9,039	319	940	13	
Dec	23,106	5,249	-	1,085	153	723	848	503	730	135	452	484	240	1,830	9,429	334	893	12	
2017																			
Mar	20,781	4,222	-	916	135	872	936	430	797	102	540	512	110	1,623	8,399	257	913	11	
Jun	24,211	5,946	-	1,083	164	856	873	598	712	145	705	362	138	1,854	9,456	298	992	23	
Sep	26,532	6,720	-	1,096	189	1,047	539	538	1,010	193	1,240	564	137	2,270	9,541	365	1,053	23	
Dec	28,371	7,148	-	1,151	173	2,338	576	538	863	121	1,548	474	647	2,175	9,208	352	1,041	11	
2018																			
Mar	23,826	4,651	-	919	139	759	991	459	1,099	187	1,677	544	170	2,061	9,084	254	818	7	
Jun	26,398	6,644	-	1,053	180	1,259	856	613	844	177	1,359	456	159	1,844	9,934	322	1,084	8	
Sep	29,957	7,666	-	1,423	232	1,374	802	616	980	170	1,277	543	185	2,503	10,667	333	1,169	10	
Dec	28,527	6,196	-	1,257	171	1,638	910	579	976	149	945	759	173	2,345	10,895	329	1,174	24	
2019																			
Mar	21,190	4,435	-	782	127	1,332	932	477	958	219	691	679	141	1,949	7,411	233	807	13	
Jun	28,437	6,651	-	1,053	183	1,880	1,038	647	994	164	1,181	442	200	2,366	10,214	315	1,091	11	

Source: Revenue Management Division, M/EM

Table 4 Cook Islands Total VAT paid on Purchases and Expenses by Industry

Period	All Industries	Accommodation and food service activities	Activities of households as employers, undifferentiated - goods-producing activities	Administrative and support activities	Arts, recreation and culture	Construction	Electricity, gas, steam and air conditioning supply	Financial and insurance activities	Information and communication	Other service activities	Professional, scientific and technical activities	Public administration and defence; compulsory social security	Real estate activities	Transportation and storage	Wholesale and retail trade; repair of motor vehicles and motorcycles	Agriculture, forestry and fishing	Manufacturing	Mining and quarrying
Year																		
2014	51605	8989	-	3033	282	1464	1993	777	741	163	1225	571	114	2397	26946	693	2201	15
2015	85372	18233	-	3387	637	4693	3114	2343	2946	430	2654	1619	723	6331	34133	1026	2993	88
2016	87917	21114	-	4117	579	2466	3236	2127	3148	444	2409	1974	623	6774	34251	1125	3465	44
2017	99895	24036	-	4246	661	5113	2924	2104	3382	561	4033	1912	1032	7922	36604	1272	3999	68
2018	109108	25157	-	4652	722	5030	3559	2267	3899	683	5258	2302	687	8753	40580	1238	4245	49
Quarter																		
2014																		
Mar	9948	1658	-	594	41	362	540	184	145	32	212	110	47	436	4993	123	469	3
Jun	13373	2342	-	741	65	380	500	312	191	49	278	147	23	515	6967	184	665	4
Sep	14100	2428	-	850	88	342	589	152	168	45	443	195	25	662	7322	201	584	3
Dec	14184	2562	-	847	87	369	364	128	238	38	292	119	19	784	7663	186	483	4
2015																		
Mar	20216	3371	-	604	136	2855	858	416	641	67	812	344	440	1359	7389	221	686	12
Jun	19423	4289	-	739	134	436	800	610	706	124	557	317	89	1488	8155	243	700	21
Sep	23507	5579	-	1047	214	854	738	670	747	127	607	536	103	1774	9422	303	763	17
Dec	22226	4984	-	997	153	548	718	647	852	112	678	422	91	1710	9167	259	844	38
2016																		
Mar	18651	3825	-	839	113	620	812	496	808	88	570	415	177	1461	7515	190	711	6
Jun	21651	5331	-	939	144	744	781	550	729	103	662	470	99	1610	8288	282	921	13
Sep	24509	6709	-	1254	169	379	795	578	881	118	725	605	107	1873	9039	319	940	13
Dec	23106	5249	-	1085	153	723	848	503	730	135	452	484	240	1830	9429	334	893	12
2017																		
Mar	20781	4222	-	916	135	872	936	430	797	102	540	512	110	1623	8399	257	913	11
Jun	24211	5946	-	1083	164	856	873	598	712	145	705	382	138	1854	9456	288	992	23
Sep	26532	6720	-	1096	189	1047	539	538	1010	193	1240	564	137	2270	9541	365	1053	23
Dec	28371	7148	-	1151	173	2338	576	538	863	121	1548	474	647	2175	9208	352	1041	11
2018																		
Mar	23826	4651	-	919	139	759	991	459	1099	187	1677	544	170	2061	9084	254	818	7
Jun	26798	6644	-	1053	180	1259	856	613	844	177	1339	456	159	1844	9334	322	1084	8
Sep	29957	7666	-	1423	232	1374	802	616	980	170	1277	543	185	2503	10667	333	1169	10
Dec	28527	6196	-	1257	171	1638	910	579	976	149	945	759	173	2345	10895	329	1174	24
2019																		
Mar	21190	4435	-	782	127	1332	932	477	958	219	691	679	141	1949	7411	233	807	13
Jun	18790	3530	-	1281	520	734	858	129	304	80	547	359	93	1038	8357	249	708	2

Source: Revenue Management Division, MFEM

Table 5 Cook Islands Net Value Added Tax by Industry

Period	All Industries	Accommodation and food service activities	Activities of households as employers; undifferentiated - goods-producing activities and recreation	Administrative and support activities	Arts, sports and recreation	Construction	Electricity, gas, steam and air conditioning supply	Financial and insurance activities	Information and communication	Other service activities	Professional, scientific and technical activities	Public administration and defence; compulsory social security	Real estate activities	Transportation and storage	Wholesale and retail trade; repair of motor vehicles and motorcycles	Agriculture, forestry and fishing	Manufacturing	Mining and quarrying	
Year																			
2014	21,722	7,365	-	18	(92)	330	466	1,115	1,393	1,621	133	1,486	754	184	2,766	2,976	261	914	32
2015	30,177	8,181	-	16	145	316	3,241	1,227	1,799	2,069	102	1,691	967	572	3,410	5,007	380	993	61
2016	27,811	9,388	-	(55)	125	131	882	962	1,694	2,275	129	1,183	1,262	288	3,080	4,888	379	1,175	25
2017	29,248	9,880	-	(9)	14	365	2,559	1,155	1,522	1,626	(254)	563	897	(428)	3,795	5,574	517	1,426	46
2018	34,450	10,870	-	25	(329)	382	2,311	1,577	1,674	2,813	221	3,084	1,497	260	3,518	5,097	80	1,343	27
Quarter																			
2014																			
Mar	3,751	908	-	4	(53)	52	66	171	205	272	25	143	174	11	590	902	62	209	10
Jun	5,210	2,030	-	4	(140)	81	77	320	279	446	30	299	223	52	707	639	42	116	5
Sep	6,510	2,602	-	5	116	86	185	186	447	474	36	643	182	62	817	398	79	182	10
Dec	6,251	1,825	-	5	(15)	111	138	438	462	429	42	401	175	59	652	1,037	78	407	7
2015																			
Mar	8,077	1,129	-	5	(14)	78	2,400	429	302	453	16	553	226	408	724	1,062	70	228	8
Jun	6,733	1,945	-	2	64	72	169	254	438	485	51	393	119	65	786	1,640	97	237	16
Sep	8,130	2,994	-	4	35	123	522	281	540	533	12	345	378	52	1,006	957	133	228	7
Dec	7,237	2,213	-	5	60	43	150	283	519	598	23	400	244	47	894	1,348	80	300	30
2016																			
Mar	5,203	1,177	-	2	6	57	173	(277)	374	568	8	294	286	83	691	1,467	68	230	4
Jun	7,667	2,664	-	(62)	(7)	73	332	311	449	537	37	399	234	(23)	801	1,390	110	411	11
Sep	8,421	3,449	-	1	178	(54)	149	366	469	695	41	424	490	71	999	781	62	289	11
Dec	6,520	2,098	-	4	(52)	55	228	562	402	475	43	66	252	157	589	1,250	139	245	7
2017																			
Mar	5,753	1,577	-	(17)	9	70	232	436	329	412	15	(32)	237	80	623	1,352	84	339	7
Jun	7,818	2,923	-	(6)	(92)	91	307	324	495	461	19	79	76	99	1,010	1,538	106	376	12
Sep	9,034	3,417	-	7	116	114	295	308	395	852	(200)	109	290	97	1,197	1,489	172	357	19
Dec	6,643	1,963	-	7	(19)	90	1,725	87	303	(99)	(88)	407	294	(704)	965	1,195	155	354	8
2018																			
Mar	8,016	1,787	-	5	(73)	73	231	462	334	868	90	1,027	382	84	917	1,451	99	275	4
Jun	8,020	2,791	-	6	(49)	98	619	311	433	525	77	725	192	56	636	1,109	114	373	4
Sep	10,038	3,971	-	7	(41)	129	660	409	454	717	37	730	369	86	968	1,095	63	391	3
Dec	8,376	2,321	-	7	(166)	82	811	395	453	703	17	602	554	34	997	1,442	(196)	304	16
2019																			
Mar	7,120	1,526	(2)	3	(154)	44	773	591	360	616	126	423	409	60	1,075	968	75	218	9
Jun	9,647	3,121	-	6	(229)	337	1,146	180	518	690	84	634	83	107	1,328	1,857	66	383	9

Source: Revenue Management Division, M/FEM