



RM 6

Income Tax Act 1997

Company Return

Balance Date Year ended 31 December ____

2. The company balance date: ____/____/____	3. RMD Number:
---	----------------

4. Name of company:

5. Address to which notices are to be sent:

Previous address if changed since last return made:

6. Address of registered office:

7. Nature of business (and date of commencement if new company):	8. Contact name: Phone No:
--	-------------------------------

SUMMARY OF RETURN AND PAYMENT DATES		Provisional Tax	
Month of Balance Dates	Furnish tax return by	Last day for payment	
		1st Installment	2nd Installment
December	1st May	1st June	1st December
January	1st June	1st July	1st January
February	1st July	1st August	1st February
March	1st August	1st September	1st March
April	1st September	1st October	1st April
May	1st October	1st November	1st May
June	1st November	1st December	1st June
July	1st December	1st January	1st July
August	1st January	1st February	1st August
September	1st February	1st March	1st September
October	1st March	1st April	1st October
November	1st April	1st May	1st November

Provisional Tax is \$ _____ (See page 3)

1st installment of Provisional Tax: _____ pay by ____/____/____ \$ _____

2nd installment of Provisional Tax: _____ pay by ____/____/____ \$ _____

Terminal Tax _____ pay by 1 Nov _____ \$ _____

This is a correct return of all income for the year

Signed _____ Date ____/____/____

Capacity in which I make this return _____

(State whether attorney, agent, secretary or director)

STATEMENT OF SHAREHOLDINGS AND DIVIDENDS

paid or credited to shareholders during the Income year

Shares issued	Number		of \$ _____	each, paid up to \$ _____	per share.
Ordinary _____			of \$ _____	each, paid up to \$ _____	per share.
Preference (cumulative) _____			of \$ _____	each, paid up to \$ _____	per share. (Dividend % _____)
Preference (non-cumulative) _____			of \$ _____	each, paid up to \$ _____	per share. (Dividend % _____)

Full name and address of shareholder If held as a Nominee, Trustee or otherwise than as Beneficial Owner state also name of Beneficial owner or, if not known, state accordingly. (Attach a separate schedule if space is insufficient).	9. RMD No:	Number of shares held at Balance Date	Amount paid up on shares at Balance Date	Dividends (including interim dividend) paid or credited during the income year. <i>Do not include bonus issues.</i>	
				Date	Rate %
					If any dividend was paid to a non-resident, has non-resident withholding tax been deducted? YES/NO
				9(a)	\$
					\$
					\$
					\$
					\$

ADVANCES TO SHAREHOLDERS AND ASSOCIATED COMPANIES

- Accumulate the amount and nature of the advance _____
- Terms of repayment (rate of interest etc) _____
- Amount if interest incurred by the company by reason of making the advance \$ _____

A copy of Advance accounts is to be attached to this return

DIRECTORS FEES OR OTHER REMUNERATION CREDITED OR PAID TO DIRECTORS NOT SUBJECT TO SOURCE DEDUCTION PAYMENTS

Name of person to whom payment made	Type of Payment	10. RMD No:	Amount paid during year ended 31 December	Amount paid during year ended on Company's balance date
			10(a) \$	\$
			\$	\$
			\$	\$
			\$	\$
			\$	\$

REMUNERATION CREDITED OR PAID TO RELATIVES

Name of person to whom payment made	Age if under 18	11. RMD No:	Hours worked	Amount paid during year ended on Company's balance date
				11(a) \$
				\$
				\$
				\$
				\$

INSURANCE PREMIUMS PAID EXCLUDING LIFE INSURANCE AND INSURANCE FOR GOODS IMPORTED IN THE COOK ISLANDS

Full name of company or person with whom insurance effected	Amount of premium in Cook Islands currency \$

LIFE AND ACCIDENT INSURANCE PREMIUMS PAID (not including Workers Compensation Insurance)

Name of person insured	Status in company (eg manager)	Type of policy (eg Life/Endowment/Accident)	Sum Assured \$	Premium paid \$	To whom proceeds of policy payable	How premiums treated in a/cs

TAXABLE INCOME CALCULATION

A copy of the accounts must be furnished

12	Net profit shown in Profit and Loss Account attached			\$	
13	Profits (of any description, whether capital or otherwise) and income carried to any account other than the Profit and Loss Account. Attach statement.			\$	
ADD BACK ITEMS NOT ALLOWABLE AS DEDUCTIONS CHARGED TO PROFIT AND LOSS ACCOUNT					
	Capital expenditure (attach detailed statement)				
	Provisions and reserves (attach accounts showing movements)				
	Income tax (attach copy of Taxation Reserve Account)				
	*Donations				
	Superannuation and benefit fund contributions over amount approved by collector				
	Non-deductible legal expenses				
	Losses on disposal of assets not allowable (provide details)				
	Private use of motor vehicle expenses and depreciation				
	State basis of apportionment				
	Overseas tax paid on overseas income (including dividends)				
	Formation expenses charged to Profit and Loss Account				
	Private or domestic expenditure of shareholders				
	Depreciation claimed in excess of approved rates (attach list)				
	Other items (provide details)				
	NOTE: *Donations to qualifying charities in excess of \$200 and no greater than \$5000 (attach receipts for all amounts)				
14	Sub Total of addbacks	\$		\$	
15	SUB TOTAL (Add 12, 13, and 14)			\$	
16	LESS DEDUCTIONS NOT INCLUDED IN PROFIT AND LOSS ACCOUNT (Attach details)			\$	
17	LESS DIVIDENDS PAID TO SHAREHOLDERS			\$	
18	TOTAL income for Income Tax purposes			\$	
19	LESS LOSS BROUGHT FORWARD FROM PREVIOUS YEAR			\$	
20	TOTAL Taxable Income				

WORK OUT THE TAX HERE					
21(A)	TAX ON TAXABLE INCOME			\$	
Less:	21(b) Withholding tax credit (attach evidence of deduction)	\$			
	21(c) Overseas tax credit (lesser of overseas tax paid or Cook Islands tax payable on the overseas income)	\$			
	21(d) Net overseas income applicable to overseas tax credit	\$			
	21(e) TOTAL CREDIT (add 21b and 21c)	\$		\$	
	21(f) TERMINAL TAX			\$	
	21(g) Deduct Provisional Tax paid			\$	
	21(h) REFUND*/TAX PAYABLE IS			\$	
*Do you wish this overpayment to be used for next years Provisional Tax?					YES/NO

22	PROVISIONAL TAX	
If your tax to pay at box 21 (f) is greater than \$200.00 you may have to pay provisional tax		
Your provisional tax is calculated using the standard option "S" where the tax is the same figure as at box 21 (f) or you may estimate "E" your provisional tax		
	Provisional Tax option (S or E)	<input type="text"/>
	Provisional Tax amount	\$ <input type="text"/>

BONUS ISSUES MADE TO SHAREHOLDERS
(including payments on uncalled capital)

1 From capital sources: \$ _____ Date of issue: ___/___/___
 2 From income sources: \$ _____ Date of issue: ___/___/___ Tax paid: \$ _____ Date: ___/___/___

PAYMENTS TO NON-RESIDENTS

Have interest, dividends, "know how" payments, or royalties been paid to non-residents during the year? YES/NO
 If so, please attach a list showing:

- 1 Full name and address of person or company to whom payment was made.
- 2 Amount to 31 December. Please note "ND" alongside any amount from which non-resident withholding tax was not deducted at the time of payment or crediting.

PAYMENTS TO RESIDENTS

Commission, interest, rent and royalties paid during year ended 31 December _____

Full Name of person or company to whom payment was made	23(a) RMD Number					State whether interest, rent or royalties	Address	23(b) Amount paid during the income year
								\$
								\$
								\$
								\$
								\$
								\$

DEPRECIATION OF PREMISES

Purposes for which used (eg letting/business)	Number of months property let	Materials of which built	Cost of premises (not including cost of land)	Amount of depreciation claimed	Rates of depreciation allowable	
					1 Reinforced concrete, steel or reinforced concrete with walls of permanent material	1%
					2 Brick stone or concrete without steel or reinforced frame, stucco, steeltax or similar construction with wooden frame	2%
					3 Wooden framed (other than specified elsewhere)	2.5%

DETAILS OF LEASE AND OF BUILDING WHERE DEDUCTION IS CLAIMED

Note: Any claim under this section in respect of buildings is in lieu of, and not in addition to, a claim for depreciation

Where situated	Cost of lease or buildings	Date of purchase or erection	Purpose for which used	Term of lease (including right of renewal)	Date of expiry	Amount claimed

NOTES

Depreciation - the allowance for depreciation on assets used in the production of income is at the discretion of the Treasurer. Allowances for depreciation will not be made unless the books are kept on a double entry system and a copy of the Profit and Loss Account and Balance sheet is furnished in support of the claim. Exceptions are made as follows:

- (1) Depreciation of buildings used in the production of income. This claim will be allowed provided full particulars are given.
- (2) Single asset. In the case of a taxpayer owning a single asset essential to his business - (eg carrier with one truck) - depreciation will be allowed without double entry accounts being kept, provided an Asset Account is opened in the taxpayers book and depreciation is written off therein and a copy of the asset account is forwarded each year with the income tax return.