

**TAX CALCULATION cont'd**

18)(3) Use this calculation if you were in the country for a complete year and did not receive income from dividends or from a trust.

Total Income from box 17a	_____		
Less donations (min. \$200, max. \$5,000)	-		
<b>Balance</b>	_____		
Less exemption	- \$11,000 00		
<b>Balance</b>	_____		
Less (if balance exceeds \$19,000)	- \$19,000 00		
<b>Balance</b>	_____		
Less (if balance exceeds \$50,000)	- \$50,000 00		
<b>Balance (if any) taxed at 30%</b>	_____		
		<b>Tax</b>	
		17.5%	_____
		17.5%	_____
		27.5%	_____
		27.5%	_____
		30%	_____
Total tax payable		<b>18(a)</b>	_____
<b>Total (insert at box 19)</b>			_____

**Final Calculation:**

19) Tax payable from box 18(a)	_____
20) Less tax already paid from box 17(b)	_____
21) 19 minus 20 is your 2016 tax payable/refundable	_____
22) Deduct 2016 provisional tax paid (if any)	_____
23) Balance of tax to pay or refund	_____

Payment due date is 1st November 2017 whether or not notice of assessment is issued

24) **2016 Provisional Tax**

If your tax to pay at box 21 is greater than \$2,000, or if your 2016 tax to pay will be greater than \$20,000, provisional tax is payable.

a Provisional Tax option: S or E

b 2017 Provisional Tax Amount: \_\_\_\_\_

If you are unsure of your provisional tax obligation, please contact Revenue Management



**RM. 5**  
Income Tax Act 1997

1) **2016**  
**INDIVIDUAL**  
**ANNUAL RETURN OF INCOME**

2) RMD Number:

3) Surname: \_\_\_\_\_ Mr. / Mrs. / Miss. / Ms  
First Name(s): \_\_\_\_\_

4) Postal Address: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

5) Email Address:

6) Daytime Phone Number:

7) Occupation:

8) Did any of these situations apply during the year?	
* This is your first return	Yes / No
* You arrived in the Cook Islands and became a resident	Yes / No
* You left the Cook Islands permanently	Yes / No
* This return is for a deceased person to the date of death	Yes / No

If yes to arrival or departure, advise the date you arrived or departed.

Declaration:  
This is a correct return of all my income and deductions for the year ended 31/12/2016

Signed: \_\_\_\_\_ Dated: \_\_\_\_ / \_\_\_\_ / \_\_\_\_

**INCOME**

**9) Did you receive income from employment?**

Including income from salary, wages and all other income received by you from your principal and secondary employment:

Name of Employer	Gross		PAYE	
	\$	¢	\$	¢
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
<b>If the certificate do not cover a full 12 months, please say why:</b>	Totals: a _____		b _____	

**10) Interest:**

**NB** - All interest received from Cook Islands is taxable and should be declared here.

Name of Payer	Gross		Tax Deducted	
	\$	¢	\$	¢
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Totals: a _____	b _____			

**11) Dividends:**

Gross dividends from C.I. Companies  
Show any overseas dividends at box 15

Name of Payer	Gross		Tax Withheld	
	\$	¢	\$	¢
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Totals: a _____	b _____			

**12) Business Income:**

Net business income:  
Attach full details and financial statements:

a \_\_\_\_\_

**13) Rental Income:**

Net rental income:

a \_\_\_\_\_

**14) Partnership/Estate/Trust Income**

Net partnership income  
Partnership/Estate/Trust name:

Name of Payer	Gross		Tax Withheld	
	\$	¢	\$	¢
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Totals: a _____	b _____			

**15) Overseas Income:**

Net overseas income in Cook Islands currency  
Tax paid cannot exceed C.I. equivalent tax payable  
Staple proof of overseas tax paid to page 3

Name of Payer	Gross		Tax Withheld	
	\$	¢	\$	¢
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Totals: a _____	b _____			

**16) Other Income:**

Any other income received not included above  
Staple details of other income to page 3

Name of Payer	Gross		Tax Withheld	
	\$	¢	\$	¢
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Totals: a _____	b _____			

**16(c) Loss brought forward from previous year**

(\$ \_\_\_\_\_)

**17) Total Income and tax for page 2:**

Add up income from boxes 9a to 16c

a \_\_\_\_\_

Add up tax already withheld from boxes 9b to 16b

b \_\_\_\_\_

**TAX CALCULATION cont'd**

**18)(1) Use this calculation if you arrived into or departed from the country during the year:**

(i) Workout the number of days you were personally present in the country = a

(ii) Calculate your exemption below:

$\$11,000 \times \frac{\square}{365} = \$ \square$

Total Income from box 17a	_____		
Less donations (min. \$200, max. \$5,000)	-		
<b>Balance</b>	_____		
Less exemption			
<b>Balance</b>	_____		
Less (if balance exceeds \$19,000)	- \$19,000 00		
<b>Balance</b>	_____		
Less (if balance exceeds \$50,000)	- \$50,000 00		
<b>Balance (if any) taxed at 30%</b>	_____		

	Tax
_____	17.5%
_____	17.5%
_____	27.5%
_____	27.5%
_____	30%

Total tax payable

**18(a)** \_\_\_\_\_

**Total (insert at box 19)**

**18)(2) Use this calculation if you received income from dividends and/or trustee income:**

Total Income from box 17a	_____		
Less donations (min. \$200, max. \$5,000)	-		
<b>Balance</b>	_____		
Deduct dividends and/or trust income			
Less exemption	- \$11,000 00		
<b>Balance (if negative value put \$0)</b>	_____		
Add dividends and/or trust income			
<b>Balance</b>	_____		
Less (if balance exceeds \$19,000)	- \$19,000 00		
<b>Balance</b>	_____		
Less (if balance exceeds \$50,000)	- \$50,000 00		
<b>Balance (if any) taxed at 30%</b>	_____		

	Tax
_____	17.5%
_____	17.5%
_____	27.5%
_____	27.5%
_____	30%

Total tax payable

**18(a)** \_\_\_\_\_

**Total (insert at box 19)**