

# Cook Islands

| Item  | 2000    | 2001    | 2002    | 2003    | 2004    | 2005    | 2006    | 2007    | 2008    | 2009    | 2010    | 2011    | 2012    | 2013    | 2014    | 2015    |
|---|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| <b>POPULATION<sup>a</sup></b>   |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Total population thousand; as of 1 July   | 18.0    | 18.3    | 18.4    | 18.4    | 20.3    | 21.5    | 23.8    | 21.0    | 21.9    | 22.6    | 23.7    | 19.3    | 19.5    | 18.6    | 18.6    | 18.8    |
| Population density persons per square kilometer   | 76      | 77      | 78      | 78      | 86      | 91      | 101     | 89      | 93      | 95      | 100     | 82      | 82      | 79      | 79      | 79      |
| Population annual change, percent   | 9.1     | 1.7     | 0.5     | 0.0     | 10.3    | 5.9     | 10.7    | -11.8   | 4.3     | 3.2     | 4.9     | -18.6   | 1.0     | -4.6    | 0.0     | 1.1     |
| Urban population percent of total population  | ...     | 67.6    | ...     | 70.2    | ...     | ...     | ...     | ...     | ...     | ...     | ...     | 73.6    | ...     | ...     | ...     | ...     |
| <b>LABOR FORCE<sup>b</sup> thousand; calendar year</b>  |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Employed  | ...     | 6.8     | ...     | ...     | ...     | ...     | 7.5     | ...     | ...     | ...     | ...     | 7.6     | ...     | ...     | ...     | ...     |
| Agriculture, forestry, and fishing  | ...     | 5.9     | ...     | ...     | ...     | ...     | 6.8     | ...     | ...     | ...     | ...     | 6.9     | ...     | ...     | ...     | ...     |
| Mining and quarrying  | ...     | 0.4     | ...     | ...     | ...     | ...     | 0.3     | ...     | ...     | ...     | ...     | 0.3     | ...     | ...     | ...     | ...     |
| Manufacturing   | ...     | 0.4     | ...     | ...     | ...     | ...     | 0.3     | ...     | ...     | ...     | ...     | 0.3     | ...     | ...     | ...     | ...     |
| Electricity, gas, steam, and air-conditioning supply; water supply; sewerage, waste management and remediation activities | ...     | ...     | ...     | ...     | ...     | ...     | 0.1     | ...     | ...     | ...     | ...     | 0.1     | ...     | ...     | ...     | ...     |
| Construction  | ...     | ...     | ...     | ...     | ...     | ...     | 0.6     | ...     | ...     | ...     | ...     | 0.4     | ...     | ...     | ...     | ...     |
| Wholesale and retail trade; repair of motor vehicles and motorcycles  | ...     | ...     | ...     | ...     | ...     | ...     | 2.1     | ...     | ...     | ...     | ...     | 2.5     | ...     | ...     | ...     | ...     |
| Accommodation and food service activities   | ...     | ...     | ...     | ...     | ...     | ...     | 0.6     | ...     | ...     | ...     | ...     | 0.5     | ...     | ...     | ...     | ...     |
| Transportation and storage  | ...     | ...     | ...     | ...     | ...     | ...     | 0.4     | ...     | ...     | ...     | ...     | 0.4     | ...     | ...     | ...     | ...     |
| Information and communication   | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     |
| Financial and insurance activities  | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     |
| Real estate activities  | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     |
| Others  | ...     | 5.1     | ...     | ...     | ...     | ...     | 2.4     | ...     | ...     | ...     | ...     | 2.4     | ...     | ...     | ...     | ...     |
| Unemployed  | ...     | 0.9     | ...     | ...     | ...     | ...     | 0.7     | ...     | ...     | ...     | ...     | 0.6     | ...     | ...     | ...     | ...     |
| Unemployment rate percent   | ...     | 13.1    | ...     | ...     | ...     | ...     | 8.9     | ...     | ...     | ...     | ...     | 8.2     | ...     | ...     | ...     | ...     |
| Labor force participation rate percent  | ...     | 69.0    | ...     | ...     | ...     | ...     | 70.2    | ...     | ...     | ...     | ...     | 71.0    | ...     | ...     | ...     | ...     |
| Male  | ...     | 76.4    | ...     | ...     | ...     | ...     | 76.1    | ...     | ...     | ...     | ...     | 76.6    | ...     | ...     | ...     | ...     |
| Female  | ...     | 61.4    | ...     | ...     | ...     | ...     | 64.2    | ...     | ...     | ...     | ...     | 65.4    | ...     | ...     | ...     | ...     |
| <b>NATIONAL ACCOUNTS thousand New Zealand dollars; calendar year</b>  |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| <b>At Current Prices</b>  |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| GDP by industrial origin at current market prices   | 201,696 | 228,922 | 240,429 | 263,089 | 269,264 | 259,282 | 289,680 | 310,146 | 332,119 | 343,712 | 354,098 | 362,398 | 372,854 | 367,721 | 383,275 | 418,346 |
| Agriculture, forestry, and fishing  | 21,422  | 18,751  | 18,389  | 24,075  | 18,883  | 18,648  | 16,546  | 18,249  | 16,931  | 18,127  | 18,279  | 16,879  | 21,067  | 27,805  | 35,703  | 35,300  |
| Mining and quarrying  | 7,204   | 8,533   | 10,005  | 10,357  | 10,857  | 10,633  | 10,387  | 10,766  | 11,845  | 12,200  | 11,604  | 11,097  | 10,348  | 10,515  | 10,835  | 10,784  |
| Manufacturing   | 4,483   | 4,728   | 4,983   | 8,647   | 5,671   | 5,547   | 5,112   | 6,120   | 7,350   | 8,155   | 8,061   | 7,879   | 9,178   | 8,750   | 9,762   | 11,583  |
| Electricity, gas, steam, and air-conditioning supply  | 5,596   | 6,880   | 7,121   | 9,716   | 10,599  | 9,744   | 10,764  | 11,049  | 11,984  | 11,268  | 11,731  | 13,727  | 19,074  | 17,068  | 9,476   | 16,161  |
| Water supply; sewerage, waste management, and remediation activities  | 39,709  | 50,885  | 54,883  | 61,533  | 72,884  | 55,588  | 64,113  | 72,036  | 85,464  | 84,572  | 101,747 | 96,779  | 100,845 | 90,132  | 90,614  | 103,303 |
| Construction  | 29,980  | 31,510  | 32,719  | 33,397  | 34,411  | 35,492  | 41,069  | 44,628  | 48,066  | 52,343  | 47,874  | 60,919  | 63,844  | 61,644  | 65,909  | 69,774  |
| Wholesale and retail trade; repair of motor vehicles and motorcycles  | 35,076  | 38,203  | 38,797  | 40,840  | 38,510  | 42,557  | 50,299  | 50,263  | 52,210  | 47,821  | 43,330  | 43,681  | 43,481  | 47,409  | 49,394  | 57,901  |
| Accommodation and food service activities   | 23,870  | 28,930  | 29,571  | 28,455  | 29,204  | 31,886  | 32,466  | 32,165  | 35,208  | 47,424  | 46,324  | 44,560  | 42,661  | 41,344  | 44,822  | 42,633  |
| Transportation and storage  | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     |
| Information and communication   | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     |
| Financial and insurance activities  | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     |
| Professional, scientific, and technical activities  | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     |
| Administrative and support service activities   | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     |
| Real estate activities <sup>c</sup>   | 6,177   | 10,663  | 11,045  | 12,023  | 12,466  | 13,493  | 15,378  | 18,945  | 19,352  | 20,149  | 22,916  | 22,629  | 18,329  | 18,769  | 18,662  | 18,652  |
| Public administration and defense; compulsory social security   | 19,214  | 19,862  | 21,856  | 23,046  | 23,373  | 23,700  | 27,677  | 28,962  | 29,188  | 32,791  | 34,592  | 33,391  | 31,978  | 33,084  | 36,700  | 38,568  |
| Education   | 4,319   | 5,699   | 7,331   | 7,780   | 8,048   | 8,524   | 8,902   | 9,327   | 9,693   | 9,696   | 9,814   | 9,881   | 9,819   | 10,480  | 11,116  | 11,557  |
| Human health and social work activities   | 5,560   | 6,680   | 7,174   | 7,097   | 8,274   | 8,357   | 9,032   | 9,770   | 10,369  | 9,405   | 9,333   | 9,954   | 10,240  | 10,217  | 10,640  | 9,771   |

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| Item   | 2000   | 2001    | 2002    | 2003    | 2004    | 2005    | 2006    | 2007    | 2008    | 2009    | 2010    | 2011    | 2012    | 2013    | 2014    | 2015     |         |
|--|--|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|----------|---------|
| Arts, entertainment, and recreation  | 3,696  | 3,716   | 3,613   | 3,591   | 3,697   | 3,875   | 4,183   | 3,908   | 3,699   | 3,680   | 3,065   | 4,666   | 3,910   | 4,781   | 4,463   | 4,635*   |         |
| Other service activities   | 1,557  | 1,880   | 1,853   | 2,581   | 3,167   | 2,707   | 5,005   | 4,415   | 3,919   | 3,329   | 2,389   | 2,931   | 2,850   | 2,096   | 2,456   | 3,121*   |         |
| Activities of households as employers; undifferentiated goods- and services-producing activities of households for own use | ...  | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...      |         |
| Activities of extraterritorial organizations and bodies  | ...  | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...      |         |
| Less: Financial intermediation services indirectly measured  | 6,168  | 7,999   | 8,909   | 10,049  | 10,778  | 11,469  | 11,254  | 10,458  | 13,161  | 17,248  | 16,960  | 16,575  | 14,768  | 16,372  | 17,277  | 15,397*  |         |
| Net factor income from abroad  | ...  | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...      |         |
| GNI  | ...  | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...      |         |
| <b>Structure of Output percent of GDP at current market prices</b>   |  |         |         |         |         |         |         |         |         |         |         |         |         |         |         |          |         |
| Agriculture  | 10.3   | 7.9     | 7.4     | 8.8     | 6.7     | 6.9     | 5.5     | 5.7     | 4.9     | 5.0     | 4.9     | 4.5     | 5.4     | 7.2     | 8.9     | 8.1*     |         |
| Industry   | 8.3  | 8.5     | 8.9     | 10.5    | 9.7     | 9.6     | 8.7     | 8.7     | 9.0     | 8.8     | 8.5     | 8.6     | 10.0    | 9.5     | 7.5     | 8.9*     |         |
| Services   | 81.4   | 83.6    | 83.8    | 80.7    | 83.6    | 83.5    | 85.8    | 85.6    | 86.1    | 86.2    | 86.6    | 86.9    | 84.6    | 83.3    | 83.6    | 83.0*    |         |
| <b>At Constant Prices</b>  |  |         |         |         |         |         |         |         |         |         |         |         |         |         |         |          |         |
| GDP by industrial origin at 2006 market prices   | 243,604  | 253,559 | 261,774 | 273,046 | 279,056 | 275,875 | 289,680 | 289,097 | 278,937 | 281,862 | 273,491 | 276,169 | 289,133 | 285,064 | 303,138 | 317,596* |         |
| Agriculture, forestry, and fishing   | 23,910   | 19,596  | 19,080  | 22,922  | 18,398  | 17,759  | 16,546  | 17,405  | 15,681  | 16,812  | 17,132  | 15,979  | 18,356  | 19,078  | 20,736  | 20,145*  |         |
| Mining and quarrying   | 9,572  | 9,898   | 10,312  | 10,693  | 11,483  | 11,186  | 10,387  | 10,711  | 11,247  | 10,928  | 10,021  | 9,748   | 9,023   | 8,737   | 8,560   | 8,449*   |         |
| Manufacturing  | Electricity, gas, steam, and air-conditioning supply | 4,106   | 4,295   | 4,608   | 4,841   | 4,947   | 4,968   | 5,112   | 5,357   | 5,317   | 5,192   | 5,362   | 5,341   | 5,230   | 5,169   | 5,053    | 4,546*  |
| Water supply; sewerage, waste management, and remediation activities   |  |         |         |         |         |         |         |         |         |         |         |         |         |         |         |          |         |
| Construction   | 7,028  | 8,060   | 7,978   | 10,194  | 10,797  | 9,354   | 10,764  | 11,415  | 11,605  | 11,443  | 9,861   | 13,091  | 17,033  | 15,407  | 8,737   | 17,000   |         |
| Wholesale and retail trade; repair of motor vehicles and motorcycles   | 47,949   | 51,165  | 50,786  | 56,505  | 66,872  | 61,604  | 64,113  | 65,281  | 64,191  | 60,091  | 58,010  | 57,141  | 59,843  | 56,557  | 61,700  | 65,697*  |         |
| Accommodation and food service activities  | 34,873   | 34,074  | 38,575  | 37,389  | 40,554  | 38,975  | 41,069  | 42,926  | 42,180  | 46,803  | 48,459  | 50,394  | 54,381  | 52,699  | 63,953  | 66,828*  |         |
| Transportation and storage   | Information and communication                        | 40,014  | 44,596  | 44,353  | 45,215  | 41,134  | 43,794  | 50,299  | 45,762  | 39,851  | 38,299  | 37,344  | 36,496  | 37,355  | 38,685  | 40,966   | 46,106* |
| Financial and insurance activities   |  |         |         |         |         |         |         |         |         |         |         |         |         |         |         |          |         |
| Professional, scientific, and technical activities   | Administrative and support service activities        | 30,585  | 33,183  | 33,091  | 31,742  | 31,295  | 32,621  | 32,466  | 32,919  | 32,421  | 40,858  | 37,921  | 38,294  | 35,387  | 36,375  | 40,687   | 34,180* |
| Real estate activities <sup>c</sup>  |  |         |         |         |         |         |         |         |         |         |         |         |         |         |         |          |         |
| Public administration and defense; compulsory social security  | 20,505   | 22,824  | 25,720  | 25,902  | 25,736  | 28,229  | 27,677  | 26,264  | 27,130  | 25,955  | 24,308  | 23,382  | 24,634  | 25,054  | 25,657  | 26,012*  |         |
| Education  | Human health and social work activities              | 7,412   | 7,726   | 7,938   | 8,443   | 8,902   | 9,373   | 9,785   | 9,799   | 9,918   | 9,835   | 9,773   | 10,810  | 10,781  | 11,132* |          |         |
| Human health and social work activities  |  |         |         |         |         |         |         |         |         |         |         |         |         |         |         |          |         |
| Arts, entertainment, and recreation  | Other service activities                             | 15,798  | 18,282  | 6,554   | 7,095   | 7,908   | 7,932   | 8,786   | 8,457   | 9,032   | 8,908   | 9,099   | 8,504   | 8,161   | 8,137   | 8,463    | 7,106*  |
| Less: Financial intermediation services indirectly measured  |  |         |         |         |         |         |         |         |         |         |         |         |         |         |         |          |         |
| Net factor income from abroad  | ...  | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...      |         |
| GNI  | ...  | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...      |         |
| <b>Growth of Output annual change, percent</b>   |  |         |         |         |         |         |         |         |         |         |         |         |         |         |         |          |         |
| GDP  | 13.9   | 4.1     | 3.2     | 4.3     | 2.2     | -1.1    | 5.0     | -0.2    | -3.5    | 1.0     | -3.0    | 1.0     | 4.7     | -1.4    | 6.3     | 4.8*     |         |
| Agriculture  | 0.1  | -18.0   | -2.6    | 20.1    | -19.7   | -3.5    | -6.8    | 5.2     | -9.9    | 7.2     | 1.9     | -6.7    | 14.9    | 3.9     | 8.7     | -2.8*    |         |
| Industry   | 18.2   | 7.5     | 2.9     | 12.4    | 5.8     | -6.3    | 3.0     | 4.6     | 2.5     | -2.2    | -8.4    | 11.6    | 11.0    | -6.3    | -23.8   | 34.2*    |         |
| Services   | 15.4   | 7.0     | 4.1     | 2.3     | 4.6     | -0.3    | 5.7     | -1.1    | -2.9    | 2.4     | -2.6    | 0.1     | 2.3     | -0.6    | 9.6     | 2.0*     |         |

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| <b>At Current Market Prices</b> New Zealand dollars                                |        |        |        |         |         |         |         |         |         |         |         |         |         |         |         |          |
| Per capita GDP   | 11,205 | 12,509 | 13,067 | 14,298  | 13,264  | 12,060  | 12,171  | 14,769  | 15,165  | 15,208  | 14,941  | 18,777  | 19,121  | 19,770  | 20,606  | 22,252*  |
| <b>PRODUCTION INDEXES</b> period averages  |        |        |        |         |         |         |         |         |         |         |         |         |         |         |         |          |
| Agriculture 2004–2006 = 100  | 190.4  | 189.7  | 154.8  | 115.9   | 97.1    | 99.6    | 103.3   | 107.8   | 107.3   | 100.4   | 103.7   | 96.5    | 97.3    | 96.9    | ...     | ...      |
| <b>ENERGY</b> annual values  |        |        |        |         |         |         |         |         |         |         |         |         |         |         |         |          |
| Electricity million kilowatt-hours   |        |        |        |         |         |         |         |         |         |         |         |         |         |         |         |          |
| Production   | 25     | 26     | 28     | 29      | 30      | 30      | 32      | 34      | 33      | 33      | 34      | 34      | 33      | 33      | 32      | 29*      |
| Consumption  | 25     | 26     | 28     | 29      | 30      | 30      | 32      | 34      | 33      | 33      | 34      | 34      | 33      | 33      | 32      | 29*      |
| <b>PRICE INDEXES</b> period averages   |        |        |        |         |         |         |         |         |         |         |         |         |         |         |         |          |
| Consumer December 2006 = 100   | 81.5   | 88.6   | 91.6   | 93.4    | 94.3    | 96.6    | 99.8    | 102.3   | 110.4   | 117.7   | 117.4   | 120.0   | 123.6   | 125.9   | 128.5   | 131.0    |
| Food   | 79.8   | 87.3   | 93.3   | 95.7    | 96.6    | 97.6    | 100.0   | 100.2   | 106.1   | 117.5   | 120.9   | 123.8   | 127.7   | 131.0   | 135.1   | 135.1    |
| Nonfood <sup>d</sup>   | 82.2   | 89.2   | 90.9   | 92.5    | 93.3    | 96.1    | 99.8    | 103.3   | 112.1   | 117.8   | 115.9   | 118.4   | 121.8   | 123.7   | 125.8   | 129.3    |
| Implicit GDP deflator 2000/2006 = 100  | 82.8   | 90.3   | 91.8   | 96.4    | 96.5    | 94.0    | 100.0   | 107.3   | 119.1   | 121.9   | 129.5   | 131.2   | 129.0   | 129.0   | 126.4   | 131.7    |
| <b>Price Indexes</b> annual change, percent  |        |        |        |         |         |         |         |         |         |         |         |         |         |         |         |          |
| Consumer price index   | 3.2    | 8.7    | 3.4    | 2.0     | 0.9     | 2.5     | 3.4     | 2.5     | 7.8     | 6.7     | -0.3    | 2.2     | 3.0     | 1.9     | 2.1     | 1.9      |
| Food price index   | 3.4    | 9.3    | 6.9    | 2.6     | 0.9     | 1.1     | 2.4     | 0.2     | 5.9     | 10.8    | 2.9     | 2.3     | 3.1     | 2.6     | 3.1     | 0.0      |
| Nonfood price index  | 3.1    | 8.5    | 1.9    | 1.7     | 0.9     | 3.0     | 3.8     | 3.5     | 8.6     | 5.0     | -1.6    | 2.1     | 2.9     | 1.5     | 1.7     | 2.7      |
| Implicit GDP deflator  | 2.2    | 9.0    | 1.7    | 4.9     | 0.1     | -2.6    | 6.4     | 7.3     | 11.0    | 2.4     | 6.2     | 1.4     | -1.7    | 0.0     | -2.0    | 4.2      |
| <b>MONEY AND BANKING</b> thousand New Zealand dollars; as of 30 June               |        |        |        |         |         |         |         |         |         |         |         |         |         |         |         |          |
| Money supply (M1)  | 25,082 | 28,678 | 31,053 | 40,485  | 36,956  | 26,868  | 27,834  | 28,432  | 29,671  | 29,189  | 63,460  | 50,546  | 59,442  | 53,854  | 70,241  | 73,514*  |
| Currency in circulation  | 137    | 137    | 137    | 137     | 137     | 137     | 137     | 137     | 137     | 137     | 137     | 137     | 137     | 137     | 137     | 137*     |
| Demand deposits  | 24,945 | 28,541 | 30,916 | 40,348  | 36,819  | 26,731  | 27,697  | 28,295  | 29,534  | 29,052  | 63,323  | 50,409  | 59,305  | 53,717  | 70,104  | 73,377*  |
| Quasi-money  | 59,563 | 68,120 | 68,878 | 69,325  | 83,348  | 87,220  | 111,800 | 103,103 | 107,098 | 198,916 | 158,308 | 141,565 | 169,644 | 116,556 | 105,234 | 118,889* |
| Money supply (M2)  | 84,645 | 96,798 | 99,931 | 109,810 | 120,304 | 114,088 | 139,634 | 131,535 | 136,769 | 228,105 | 221,768 | 192,111 | 229,086 | 170,410 | 175,475 | 192,403* |
| <b>Money Supply (M2)</b> annual change, percent                                    |        |        |        |         |         |         |         |         |         |         |         |         |         |         |         |          |
| M2 percent of GDP at current market prices   | 4.8    | 14.4   | 3.2    | 9.9     | 9.6     | -5.2    | 22.4    | -5.8    | 4.0     | 66.8    | -2.8    | -13.4   | 19.2    | -25.6   | 3.0     | 9.6      |
| <b>Deposit Money Banks</b>   |        |        |        |         |         |         |         |         |         |         |         |         |         |         |         |          |
| Demand deposits  | 24,945 | 28,541 | 30,916 | 40,348  | 36,819  | 26,731  | 27,697  | 28,295  | 29,534  | 29,052  | 63,323  | 50,409  | 59,305  | 53,717  | 70,104  | 73,377*  |
| Savings deposits   | 18,902 | 23,331 | 23,670 | 25,899  | 25,150  | 34,425  | 36,475  | 35,784  | 39,121  | 65,767  | 36,860  | 36,696  | 39,855  | 43,065  | 39,360  | 42,512*  |
| Time deposits  | 40,661 | 44,789 | 45,208 | 43,426  | 58,198  | 52,796  | 75,325  | 67,319  | 67,977  | 133,149 | 121,448 | 104,869 | 129,789 | 73,491  | 65,874  | 76,377*  |
| <b>GOVERNMENT FINANCE</b> thousand New Zealand dollars; fiscal year ending 30 June |        |        |        |         |         |         |         |         |         |         |         |         |         |         |         |          |
| <b>Central Government</b>  |        |        |        |         |         |         |         |         |         |         |         |         |         |         |         |          |
| Total revenue and grants   | 59,470 | 78,111 | 79,928 | 79,248  | 81,379  | 91,850  | 100,770 | 103,226 | 106,561 | 111,331 | 139,273 | 157,024 | 151,555 | 160,938 | ...     | ...      |
| Total revenue  | 54,374 | 66,158 | 66,728 | 69,248  | 71,339  | 76,099  | 79,056  | 81,955  | 89,662  | 90,157  | 120,853 | 127,337 | 124,504 | 129,865 | ...     | ...      |
| Current revenue  | 51,383 | 61,875 | 62,952 | 64,073  | 66,719  | 71,600  | 73,985  | 76,315  | 84,503  | 81,115  | 109,985 | 110,119 | 107,678 | 112,684 | ...     | ...      |
| Taxes  | 44,981 | 55,244 | 59,334 | 60,753  | 60,077  | 65,559  | 67,649  | 69,685  | 77,161  | 78,545  | 90,443  | 90,892  | 87,939  | 93,899  | ...     | ...      |
| Nontaxes   | 6,402  | 6,631  | 3,618  | 3,320   | 6,642   | 6,041   | 6,336   | 6,630   | 7,342   | 2,570   | 19,542  | 19,227  | 19,739  | 18,785  | ...     | ...      |
| Capital receipts   | 2,990  | 4,283  | 3,776  | 5,175   | 4,620   | 4,499   | 5,071   | 5,640   | 5,159   | 9,042   | 10,868  | 17,218  | 16,826  | 17,181  | ...     | ...      |
| Grants   | 5,097  | 11,954 | 13,201 | 10,000  | 10,040  | 15,751  | 21,714  | 21,271  | 16,899  | 21,174  | 18,420  | 29,687  | 27,051  | 31,073  | ...     | ...      |

# Cook Islands

| Item   | 2000    | 2001    | 2002    | 2003     | 2004     | 2005     | 2006     | 2007     | 2008     | 2009     | 2010     | 2011     | 2012     | 2013     | 2014     | 2015      |
|--|---------|---------|---------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|-----------|
| Total expenditure and net lending                                      | 62,583  | 75,444  | 79,486  | 81,175   | 83,906   | 86,396   | 96,195   | 92,767   | 95,709   | 113,668  | 116,746  | 143,698  | 136,204  | 151,366  | ...      | ...       |
| Total expenditure  | 62,583  | 75,444  | 79,486  | 81,175   | 83,906   | 86,396   | 96,195   | 92,767   | 95,709   | 113,668  | 116,746  | 143,698  | 136,204  | 151,366  | ...      | ...       |
| Current expenditure  | 54,659  | 67,538  | 72,761  | 74,024   | 77,514   | 77,773   | 83,971   | 81,279   | 86,497   | 95,451   | 100,202  | 130,104  | 122,927  | 130,239  | ...      | ...       |
| Capital expenditure  | 7,924   | 7,906   | 6,726   | 7,151    | 6,392    | 8,623    | 12,224   | 11,489   | 9,212    | 18,217   | 16,544   | 13,594   | 13,277   | 21,127   | ...      | ...       |
| Net lending  | ...     | ...     | ...     | ...      | ...      | ...      | ...      | ...      | ...      | ...      | ...      | ...      | ...      | ...      | ...      | ...       |
| Current surplus/deficit  | -3,276  | -5,663  | -9,809  | -9,952   | -10,795  | -6,173   | -9,986   | -4,964   | -1,994   | -14,336  | 9,783    | -19,985  | -15,249  | -17,555  | ...      | ...       |
| Capital account surplus/deficit  | -4,934  | -3,623  | -2,950  | -1,976   | -1,772   | -4,124   | -7,153   | -5,849   | -4,053   | -9,175   | -5,676   | 3,625    | 3,549    | -3,946   | ...      | ...       |
| Overall budgetary surplus/deficit <sup>e</sup>                         | -3,113  | 2,668   | 442     | -1,927   | -2,527   | 5,454    | 4,575    | 10,459   | 10,852   | -2,337   | 22,527   | 13,327   | 15,351   | 9,572    | ...      | ...       |
| <b>Government Finance percent of GDP at current market prices</b>      |         |         |         |          |          |          |          |          |          |          |          |          |          |          |          |           |
| Total revenue  | 27.0    | 28.9    | 27.8    | 26.3     | 26.5     | 29.3     | 27.3     | 26.4     | 27.0     | 26.2     | 34.1     | 35.1     | 33.4     | 35.3     | ...      | ...       |
| Taxes  | 22.3    | 24.1    | 24.7    | 23.1     | 22.3     | 25.3     | 23.4     | 22.5     | 23.2     | 22.9     | 25.5     | 25.1     | 23.6     | 25.5     | ...      | ...       |
| Total expenditure  | 31.0    | 33.0    | 33.1    | 30.9     | 31.2     | 33.3     | 33.2     | 29.9     | 28.8     | 33.1     | 33.0     | 39.7     | 36.5     | 41.2     | ...      | ...       |
| Overall budgetary surplus/deficit                                      | -1.5    | 1.2     | 0.2     | -0.7     | -0.9     | 2.1      | 1.6      | 3.4      | 3.3      | -0.7     | 6.4      | 3.7      | 4.1      | 2.6      | ...      | ...       |
| <b>Expenditure by Function, Central Government</b>                     |         |         |         |          |          |          |          |          |          |          |          |          |          |          |          |           |
| Total  | 62,583  | 75,444  | 79,486  | 81,175   | 83,906   | 86,396   | 96,195   | 92,767   | 95,709   | 113,668  | 122,995  | 135,939  | 136,584  | 137,623  | ...      | ...       |
| General public services  | 9,243   | 15,985  | 15,257  | 15,653   | 14,966   | 20,088   | 23,537   | 23,212   | 22,194   | 31,182   | 34,225   | 38,650   | 24,838   | 27,382   | ...      | ...       |
| Defense  | 3,797   | 4,455   | 4,285   | 4,205    | 3,926    | 4,153    | 4,307    | 4,476    | 6,875    | 7,062    | 4,842    | 4,609    | 8,027    | 8,850    | ...      | ...       |
| Education  | 6,523   | 9,334   | 10,635  | 11,670   | 12,236   | 13,651   | 14,758   | 14,792   | 14,713   | 16,712   | 17,248   | 20,157   | 16,498   | 18,522   | ...      | ...       |
| Health   | 6,195   | 9,832   | 9,398   | 9,516    | 9,430    | 11,414   | 10,865   | 11,542   | 11,963   | 14,848   | 11,634   | 9,957    | 10,909   | 10,899   | ...      | ...       |
| Social security and welfare  | ...     | ...     | ...     | ...      | ...      | ...      | ...      | ...      | ...      | ...      | ...      | ...      | ...      | ...      | ...      | ...       |
| Economic services  | 29,724  | 28,088  | 32,019  | 31,937   | 34,567   | 27,130   | 32,640   | 28,243   | 26,072   | 30,466   | 39,951   | 49,652   | 59,624   | 57,412   | ...      | ...       |
| Agriculture  | 1,602   | 1,790   | 2,224   | 3,585    | 2,181    | 2,764    | 3,159    | 3,433    | 4,112    | 4,659    | 943      | 990      | 249      | 2,735    | ...      | ...       |
| Industry   | ...     | ...     | ...     | ...      | ...      | ...      | ...      | ...      | ...      | ...      | ...      | ...      | ...      | ...      | ...      | ...       |
| Electricity, gas, and water  | ...     | ...     | ...     | ...      | ...      | ...      | ...      | ...      | ...      | ...      | ...      | ...      | ...      | ...      | ...      | ...       |
| Transport and communications   | ...     | ...     | ...     | ...      | ...      | ...      | ...      | ...      | ...      | ...      | ...      | ...      | ...      | ...      | ...      | ...       |
| Other economic services  | 28,122  | 26,298  | 29,795  | 28,352   | 32,386   | 24,366   | 29,481   | 24,810   | 21,960   | 25,807   | 39,008   | 48,662   | 59,375   | 54,677   | ...      | ...       |
| Others <sup>f</sup>  | 7,100   | 7,751   | 7,891   | 8,195    | 8,781    | 9,959    | 10,088   | 10,502   | 13,890   | 13,398   | 15,095   | 12,914   | 16,688   | 14,558   | ...      | ...       |
| <b>Expenditure by Function percent of GDP at current market prices</b> |         |         |         |          |          |          |          |          |          |          |          |          |          |          |          |           |
| Education  | 3.2     | 4.1     | 4.4     | 4.4      | 4.5      | 5.3      | 5.1      | 4.8      | 4.4      | 4.8      | 4.9      | 5.6      | 4.4      | 5.0      | ...      | ...       |
| Health   | 3.1     | 4.3     | 3.9     | 3.6      | 3.5      | 4.4      | 3.8      | 3.7      | 3.6      | 4.3      | 3.3      | 2.7      | 2.9      | 3.0      | ...      | ...       |
| Social security and welfare  | ...     | ...     | ...     | ...      | ...      | ...      | ...      | ...      | ...      | ...      | ...      | ...      | ...      | ...      | ...      | ...       |
| <b>EXTERNAL TRADE thousand New Zealand dollars; calendar year</b>      |         |         |         |          |          |          |          |          |          |          |          |          |          |          |          |           |
| Exports, fob   | 19,967  | 16,132  | 10,928  | 14,588   | 10,771   | 7,417    | 5,420    | 7,052    | 5,895    | 4,396    | 7,163    | 3,956    | 6,552    | 12,984   | 21,276   | 20,162*   |
| Imports, cif   | 111,703 | 111,616 | 101,673 | 121,021  | 114,378  | 115,255  | 153,576  | 144,519  | 149,784  | 130,505  | 125,778  | 138,783  | 137,925  | 141,515  | 145,662  | 157,176*  |
| Trade balance  | -91,736 | -95,484 | -90,745 | -106,433 | -103,607 | -107,838 | -148,156 | -137,467 | -143,889 | -126,109 | -118,615 | -134,827 | -131,373 | -128,531 | -124,386 | -137,014* |
| <b>External Trade annual change, percent</b>                           |         |         |         |          |          |          |          |          |          |          |          |          |          |          |          |           |
| Exports  | 196.3   | -19.2   | -32.3   | 33.5     | -26.2    | -31.1    | -26.9    | 30.1     | -16.4    | -25.4    | 62.9     | -44.8    | 65.6     | 98.2     | 63.9     | -5.2      |
| Imports  | 42.0    | -0.1    | -8.9    | 19.0     | -5.5     | 0.8      | 33.2     | -5.9     | 3.6      | -12.9    | -3.6     | 10.3     | -0.6     | 2.6      | 2.9      | 7.9       |
| <b>Direction of Trade thousand New Zealand dollars; calendar year</b>  |         |         |         |          |          |          |          |          |          |          |          |          |          |          |          |           |
| Exports, total   | 19,967  | 16,132  | 10,928  | 14,588   | 10,771   | 7,417    | 5,420    | 7,052    | 5,895    | 4,396    | 7,163    | 3,956    | 6,552    | 12,984   | 21,276   | 20,162*   |
| 1. Japan   | 5,315   | 6,057   | 4,822   | 4,722    | 4,204    | 2,285    | 1,882    | 2,172    | 2,856    | 2,164    | 3,557    | 2,325    | 4,264    | 5,015    | 11,653   | 10,100*   |

# Cook Islands

| Item  | 2000    | 2001    | 2002    | 2003    | 2004    | 2005    | 2006    | 2007    | 2008    | 2009    | 2010    | 2011    | 2012    | 2013    | 2014    | 2015     |
|---|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|----------|
| 2. China, People's Rep. of  | -       | -       | -       | 258     | 1,637   | 2,512   | 1,031   | 2,177   | 1,505   | 995     | 1,017   | 580     | 1,384   | 4,711   | 4,709   | 4,134*   |
| 3. Australia  | 6,770   | 4,698   | 2,413   | 1,010   | 284     | 523     | 443     | 261     | 140     | 130     | 793     | 61      | 54      | 394     | 585     | 1,542*   |
| 4. New Zealand  | 5,018   | 1,411   | 1,519   | 3,062   | 2,037   | 954     | 1,588   | 1,083   | 738     | 290     | 277     | 172     | 154     | 274     | 246     | 854*     |
| 5. United States <sup>g</sup>   | 1,561   | 2,152   | 1,166   | 4,304   | 518     | 237     | 121     | 608     | 117     | 108     | 145     | 239     | 107     | 146     | 80      | 107*     |
| 6. Hong Kong, China   | 287     | 1,072   | -       | -       | 175     | 188     | 3       | -       | -       | 32      | 5       | 39      | 27      | -       | 5       | -        |
| Imports, total  | 111,703 | 111,616 | 101,673 | 121,021 | 114,378 | 115,255 | 153,576 | 144,519 | 149,784 | 130,505 | 125,778 | 138,783 | 137,925 | 141,515 | 145,662 | 157,176* |
| 1. New Zealand  | 67,666  | 83,527  | 80,519  | 94,665  | 93,037  | 90,987  | 107,376 | 101,884 | 111,469 | 97,456  | 96,105  | 106,701 | 95,500  | 99,328  | 93,562  | 96,572*  |
| 2. Fiji   | 6,675   | 6,804   | 7,044   | 7,954   | 4,758   | 6,843   | 8,098   | 8,220   | 8,861   | 10,090  | 6,967   | 7,336   | 7,095   | 9,262   | 6,589   | 8,140*   |
| 3. Australia  | 20,657  | 12,453  | 6,515   | 5,873   | 7,671   | 8,137   | 26,893  | 20,296  | 15,074  | 11,867  | 11,783  | 13,123  | 879     | 3,302   | 3,757   | 3,975*   |
| 4. United States <sup>h</sup>   | 9,558   | 1,547   | 1,653   | 2,956   | 2,420   | 1,170   | 1,302   | 1,999   | 3,550   | 2,685   | 3,471   | 2,912   | 2,756   | 4,318   | 8,081   | 9,563*   |
| 5. Japan  | 2,144   | 1,382   | 1,399   | 3,444   | 1,863   | 2,208   | 2,552   | 2,516   | 1,709   | 1,131   | 658     | 985     | 1,120   | 1,503   | 2,033   | 4,383*   |
| 6. Italy  | 175     | 51      | 45      | 103     | 66      | 39      | 88      | 105     | 157     | 163     | 16      | 55      | 41      | 58      | 131     | 183*     |
| <b>EXCHANGE RATES</b> New Zealand dollars per US dollar                           |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |          |
| End of period   | 2.27    | 2.41    | 1.90    | 1.54    | 1.39    | 1.47    | 1.42    | 1.29    | 1.73    | 1.39    | 1.30    | 1.30    | 1.22    | 1.22    | 1.28    | 1.46     |
| Average of period   | 2.20    | 2.38    | 2.16    | 1.72    | 1.51    | 1.42    | 1.54    | 1.36    | 1.42    | 1.60    | 1.39    | 1.27    | 1.23    | 1.22    | 1.21    | 1.43     |
| <b>EXTERNAL INDEBTEDNESS<sup>i</sup></b> million US dollars; as of end of 30 June |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |          |
| Total debt outstanding and disbursed  | 55      | 54      | 59      | 67      | 74      | 71      | 39      | 35      | 35      | 41      | 76      | 67      | 79      | 84      | 81      | 72       |
| Long-term debt  | 55      | 54      | 59      | 67      | 74      | 71      | 36      | 33      | 34      | 41      | 75      | 65      | 78      | 82      | 81      | 72       |
| Short-term debt   | 0       | 0       | 0       | -       | -       | -       | 2       | 2       | 1       | 1       | 1       | 2       | 1       | 1       | -       | -        |
| Use of IMF credit   | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...      |
| External debt percent of GNI <sup>j</sup>   | 60.1    | 56.1    | 52.7    | 43.9    | 41.7    | 38.7    | 20.5    | 15.3    | 14.9    | 19.3    | 29.7    | 23.3    | 26.2    | 27.7    | 25.6    | 24.6     |
| Total long-term debt percent of total debt  | 99.8    | 99.8    | 99.9    | 100.0   | 100.0   | 100.0   | 93.9    | 93.9    | 96.7    | 97.8    | 98.4    | 97.2    | 98.5    | 98.6    | 100.0   | 100.0    |
| Short-term debt percent of total debt   | 0.2     | 0.2     | 0.1     | -       | -       | -       | 6.1     | 6.1     | 3.3     | 2.2     | 1.6     | 2.8     | 1.5     | 1.4     | -       | -        |
| Debt service percent of exports of goods and services <sup>k</sup>                | 12.8    | 17.8    | 36.7    | 28.3    | 35.6    | 52.0    | 346.9   | 33.0    | 41.5    | 96.0    | 47.9    | 96.9    | 73.4    | 41.1    | 17.7    | 32.5     |
| Debt service million US dollars; transactions during the year                     |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |          |
| Principal repayments on long-term debt  | 1       | 1       | 1       | 2       | 2       | 2       | 12      | 1       | 1       | 2       | 2       | 2       | 3       | 4       | 1       | 3        |
| Interest on long-term debt  | 1       | 1       | 1       | 1       | 1       | 0       | 0       | 0       | 0       | 1       | 1       | 1       | 1       | 1       | 2       | 1        |
| Interest on short-term debt   |         |         |         |         |         |         |         |         |         | 0       | 0       | 0       | 0       | 0       | 0       | -        |

... = data not available at cutoff date; | = marks break in series; - = magnitude equals zero; 0 = magnitude is less than half of unit employed; \* = provisional/preliminary/estimate/budget figure;

cif = cost, insurance, and freight; fob = free on board; CPI = consumer price index; GDP = gross domestic product; GNI = gross national income; IMF = International Monetary Fund; US = United States.

a The large variation in the annual population growth rate over the years is due to the combination of changes in the number of visitors and out-migration.

b Covers all wage and salary earners from all islands.

c Refers to ownership of dwellings.

d Derived using consumer price index (CPI) of all items, food CPI, total weight, and food CPI weight.

e Figures exclude nonbudgetary surplus/deficit; hence, the item refers to overall budgetary surplus/deficit.

f Includes expenses for housing and community amenities and other services.

g Includes Hawaii.

h Excludes Hawaii.

i Figures were originally expressed in New Zealand dollars and were converted to US dollars by applying the average exchange rate for the period. The significant decrease in the 2006 level was due to the settlement of the Italian loan held by Servizi Assicurativi del Commercio Estero (SACE) [ex Express Cook Islands Agents (ECIL) Limited guarantee liability], offset in part by adverse exchange rate movements over the first 6 months in 2006.

j Refers to total debt outstanding and disbursed as a percentage of GDP.

k Refers to debt service as a percentage of total exports as reflected under Direction of Trade.

## Cook Islands

**Sources:**

|                       |   |
|-----------------------|---|
| Population            | For 2000–2007: Cook Islands Statistics Office (CISO). 2012. <i>Cook Islands Annual Statistical Bulletin 2011</i> . Rarotonga.<br>For 2008–2015: CISO. Official communication, 15 July 2016; past communication.                           |
| Labor Force           | CISO. Official communication, 15 July 2016; past communication.   |
| National Accounts     | CISO. Official communication, 10 August 2016.   |
| Production Index      |   |
| Agriculture           | Food and Agriculture Organization. FAOSTAT. <a href="http://faostat3.fao.org/home/E">http://faostat3.fao.org/home/E</a> (accessed 13 July 2016).  |
| Energy                | For 2000–2004: CISO. 2012. <i>Cook Islands Annual Statistical Bulletin 2011</i> . Rarotonga.<br>For 2005–2015: CISO. Official communication, 15 July 2016; past communication.  |
| Price Indexes         | For 2000–2004: CISO. 2012. <i>Cook Islands Annual Statistical Bulletin 2011</i> . Rarotonga.<br>For 2005–2015: CISO. Official communication, 15 July 2016; past communication.  |
| Money and Banking     | For 2000–2004: CISO. 2012. <i>Cook Islands Annual Statistical Bulletin 2011</i> . Rarotonga; past communication.<br>For 2005–2015: CISO. Official communication, 15 July 2016; past communication.  |
| Government Finance    | For 2000–2006: CISO. 2012. <i>Cook Islands Annual Statistical Bulletin 2011</i> . Rarotonga.<br>For 2007–2015: CISO. Official communication, 15 July 2016; past communication.  |
| External Trade        | For 2000–2006: CISO. 2012. <i>Cook Islands Annual Statistical Bulletin 2011</i> . Rarotonga; official communication, 23 April 2013; past communication.<br>For 2007–2015: CISO. Official communication, 15 July 2016; past communication. |
| Direction of Trade    | For 2000: CISO. 2012. <i>Cook Islands Annual Statistical Bulletin 2011</i> . Rarotonga; past issues.  |
| Exchange Rates        | International Monetary Fund. <i>International Financial Statistics</i> , CD-ROM, July 2016.   |
| External Indebtedness | Ministry of Finance and Economic Management. Official communication, 6 July 2016; past communication.   |