



## ANALYSIS

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| 1. Title                 | 5. Disclosure of protected information |
| 2. Commencement          | 6. Transitional matters                |
| 3. Principal Act amended | 7. Updated references                  |
| 4. Interpretation        |  |

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**2012, No. 3****An Act to amend the Banking Act 2011.****(20 June 2012)**

**BE IT ENACTED** by the Parliament of the Cook Islands in Session assembled, and by the authority of the same, as follows:

1. Title – This Act is the Banking Amendment Act 2012.
2. Commencement – This Act comes into force on the date it is assented to by the Queen’s Representative.
3. Principal Act amended – This Act amends the Banking Act 2011.
4. Interpretation – The definition of “banking business” is amended by omitting “depositing that money” and substituting “doing such business”.
5. Disclosure of protected information – Section 54(5) is amended by omitting “45(1)” and substituting “53(1)”.
6. Transitional matters – Section 68(1)(b) is amended by omitting “F” and substituting “section 9 of”.
7. Updated references – Section 70(b) is amended by omitting “2011” and substituting “2012”.

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This Act is administered by the Financial Supervisory Commission