## TAX CALCULATION cont'd 18)(3) Use this calculation if you were in the country for a complete year and did not receive income from dividends or from a trust. Total Income from box 17a Less donations (min. \$200, max. \$5,000) **Balance** - \$11,000 00 Tax Less exemption 18.5% Balance - \$19,000 00 18.5% Less (if balance exceeds \$19,000) 27.5% Balance 27.5% - \$50,000 00 Less (if balance exceeds \$50,000) Balance (if any) taxed at 30% 18(a) Total tax payable Total (insert at box 19) Final Calculation: Tax payable from box 18(a) 19) Less tax already paid from box 17(b) 20) 21) 19 minus 20 is your 20 tax payable/refundable Deduct 2015 provisional tax paid (if any) 22) Balance of tax to pay or refund

23)					
	Payment due date is 1st November 2016 whether or not notice of assessment is issued				
24)	2016 Provisional Tax				
	If your tax to pay at box 21 is greater than \$2,000, or if your 20 tax to pay will be greater than \$20,000, provisional tax is payable.				
	a Provisional Tax option: S or E				
	<b>b</b> 2016 Provisional Tax Amount:				
If you are unsure of your provisional tax obligation, please contact Revenue Management					

## 1)20 INDIVIDUAL

RM. 5 Income Tax Act 1997

## ANNUAL RETURN OF INCOME

2)	RMD Number:	
·		
3)	Surname: Mr. / Mr.	rs. / Miss. / Ms
4)	Postal Address:	
5)	Email Address:	
6)	Daytime Phone Number:	
7)	Occupation:	
8)	Did any of these situations apply during the year?  * This is your first return  * You arrived in the Cook Islands and became a resident  * You left the Cook Islands permanently  * This return is for a deceased person to the date of death  If yes to arrival or departure, advise the date you arrived or design and the second	Yes / No Yes / No Yes / No Yes / No Heparted.
	Declaration: This is a correct return of all my income and deductions for the year end	ded 31/12/20
	Signed: Dated	d:/

	INCOM	E						
9)	Did you receive income from employment Including income from salary, wages and all other including you from your principal and secondary employment.	ome re	eceiv		_	_	24.\/ <u></u>	
	Name of Employer		_	Gros \$	ss ¢	\$ 	PAYE	<b>#</b>
	If the certificate do not cover a full 12 months, please say why:	otals:	a_			b		
0)	Interest: NB - All interest received from Cook Islands is taxable	e and s	shou	ld be decla	ared he	ere.		
	Name of Payer		_	Gros \$	ss ¢	Tax [ \$	Deducte	ed ¢
	То	otals:	a_			 _ b		
1)	<b>Dividends:</b> Gross dividends from C.I. Companies Show any overseas dividends at box 15			Gros \$	ss   ¢	Tax \ \$	Withhel	
	Т	otals:	_ a_			_ b		_
2)	Business Income: Net business income: Attach full details and financial statements:		a_	\$	¢	_		
3)	Rental Income: Net rental income:		a_	\$	¢	-		
4)	Partnership/Estate/Trust Income Net partnership income Partnership/Estate/Trust name:			Gros \$	ss ¢	\$	Withhel	d t
			a_			_ b		_
15)	Overseas Income:  Net overseas income in Cook Islands curre Tax paid cannot exceed C.I. equivalent tax payable  Staple proof of everseas tax paid to page 2	ency		Gros \$	ss ¢	\$	Withhel	d ¢
	Staple proof of overseas tax paid to page 3		a_			_ b		
6)	Other Income: Any other income received not included about Staple details of other income to page 3	ove	a_	Gros \$	s ¢ 	Tax \ \$ _ b	Withhel	
l6(c)	Loss brought forward from previous yea	ır		(\$		_)		
17)	Total Income and tax for page 2: Add up income from boxes 9a to 16c		a_					
	Add up tax already withheld from boxes 9b to 16b					b		

## TAX CALCULATION cont'd

8)(1)	Use this calculation if you arrived into or departed from the country during the
	year:

(i) Workout the number of days you were personally present in the country = a

(ii)	Calculate	vour	exemption	below:
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Total Income from box 17a

Less donations (min. \$200, max. \$5,000)

**Balance** 

Less exemption

Balance

Less (if balance exceeds \$19,000)

Balance

Less (if balance exceeds \$50,000)

Total tax payable

Balance (if any) taxed at 30%

		Tax	
		18.5%	
- \$19,000	00	18.5%	
		27.5%	
- \$50,000	00	27.5%	
		30%	
- \$50,000	00	27.5%	

18(a)

Total (insert at box 19)

18)(2)	Use this calculation if you received income from dividends and/or
	trustee income:

Total Income from box 17a				
Less donations (min. \$200, max. \$5,000)	-			
Balance				
Deduct dividends and/or trust income				
Less exemption	- \$11,000 00			
Balance (if negative value put \$0)				
Add dividends and/or trust income		Tax	1	
Balance		18.5%		
Less (if balance exceeds \$19,000)	- \$19,000 00	18.5%		
Balance		27.5%		
Less (if balance exceeds \$50,000)	- \$50,000 00	27.5%		
Balance (if any) taxed at 30%		30%		

Total tax payable

18(a)

Total (insert at box 19)