ERPMYTH BUSTERS #1 MYTH: COVID-19 FINANCIAL ASSISTANCE ENDS SOON!

On July 1, in-line with the commencement of the 2020-2021 fiscal year, Government launched Phase II of the ERP with the same objectives: to provide **lifeline** financial support, as well as tools and initiatives for mid-term economic **recovery** and the **transformation** to a more diverse and dynamic economy forthe future. The ERP continues to provide support today and is designed to have a lasting impact on the Cook Islands economy.

	Jul- 20	Aug- 20	Sep- 20	Oct 20		Dec - 20	Jan - 21	Feb - 21	Mar -21	Apr - 21	May - 21	Jun - 21	Jul - 21	Aug - 21	Sep - 21	Oct - 21	Nov - 21	Dec - 21	
Sole Trader Grants																			
Te Mana Uira o Araura Discount																			
TAU Discount					ENDS SEP 2020														
CINSF Employer/ee Reductions																			
Training Subsidy & Wage Subsidy																			
Business Continuity Credit Facility																			
Fees Free																			
Emergency Hardship Fund		ENDS DEC 2020																	
Unemployment Benefit																			
SMART Economy														ENDS JUN 2021					
SMART Agritech													4 .						
Business Growth Loan Program														ND3 JU	JN ZUZ	.1			
Interest Relief Program																			
Business Tax: \$50k Asset Depreciation														END9	S DEC 2	2021			
Business Tax: Accelerated Depreciation														LIVE	DEGL	.0/41			
Income Tax Threshold															P	PERMAI	NENT	\rightarrow	

While some of the Economic Response Plan's initiatives conclude at the end of September, many continue beyond this date, providing extended support to meet the needs of the community.

For full information on the Economic Response Plan Phase II Initiatives and Programs, please visit: www.mfem.gov.ck/erp