

One-off \$3,000 cash grant to continue lifeline financial support for Sole Traders

The Cook Islands Government is extending financial support to sole traders affected by the COVID-19 pandemic.

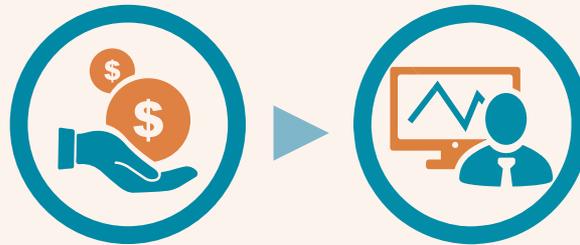
On July 1, the Cook Islands Government's Covid-19 Economic Response Plan (ERP) enters Phase II – a \$76 million plan to carry the country towards a post-pandemic future.

Included are a range of short-term stimulus measures and initiatives that will continue to deliver lifeline financial support to households and businesses.

Sole traders severely affected by border restrictions put in place to safeguard the nation's population from the virus can apply for a one-off cash grant of \$3,000 payment.

The objective of the grant is to provide immediate cash support which will help eligible sole traders continue their operations during the crisis. In addition to promoting economic resilience, the grant also provides a foundation as the economy recovers from the pandemic.

Sole traders who received the business grant during Phase I of the ERP are eligible to re-apply.



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HOW TO APPLY

The application process for this measure is as follows:

- The sole trader must login to their CINSF account app.cinsf.com from 6 July 2020 and apply for the cash grant online, providing all necessary information as instructed.
- Eligibility will be assessed by Revenue Management.
- Once verified, payment will be made directly to the nominated account.

For additional information on financial support for Sole Traders affected by the COVID-19 pandemic, please visit

www.mfem.gov.ck/erp or email tax.info@cookislands.gov.ck or phone

29365

