

**MINISTRY OF FINANCE AND ECONOMIC MANAGEMENT**  
GOVERNMENT OF THE COOK ISLANDS  
**COOK ISLANDS**  
**STATISTICAL BULLETIN**

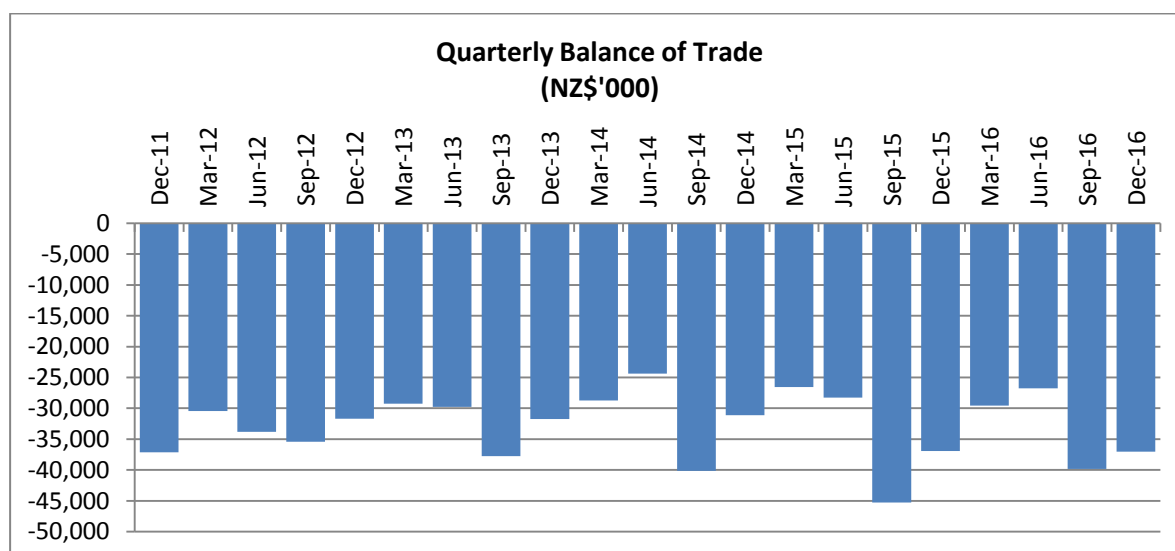
**OVERSEAS TRADE STATISTICS**  
**December Quarter 2016**

**Balance of Trade** – The balance of trade for December quarter 2016 showed a deficit of \$37.0. This has improved by \$2.8 million when compared to September quarter 2016 however, deteriorated by \$0.1 million when compared to December quarter 2015.

**Exports** – Total value of exports for December quarter 2016 was \$5.6 million. This is \$4.7 million more than an unusual low in exports for September quarter 2016 at \$0.8 million. Fresh or chilled fish are our major contributor in this increase for December quarter 2016 with a share of 97.0 per cent. Japan dominated our export market in this quarter followed by China and Thailand (from the Other Countries category) with a share of 54.3 per cent, 16.9 per cent and 9.5 per cent respectively.

**Imports** – Total value of imports for December quarter 2016 was \$42.6 million. The top four categories for imports in this quarter was Food and live animals with \$10.1 million, followed by Machines, transport and equipment's worth \$8.9 million and, Basic manufactures with \$7.3 million and, Miscellaneous manufactured goods with \$5.3 million. The majority of our trading from abroad by Country for December quarter 2016 was from New Zealand with 65.9 per cent.

**Taxes Generated from Imports** - Total revenue generated from imports for December quarter 2016 was \$10.4 million of which 66.5 per cent was from value added tax and, the remaining 33.5 per cent were from import duties.



Further information about this release can be obtained from the Statistics Office.

Taggy Tangimetua  
Government Statistician  
June 2016

**Table 3.1 Balance of Trade**

Period	Balance of Trade		Exports		Imports	
	(\$'000)	% change	F.O.B.	% change	C.I.F.	% change
<b>YEAR</b>			<b>( '000 )</b>			
2012	-131,373	-2.6	6,552	65.6	137,925	-0.6
2013	-128,531	-2.2	12,984	98.2	141,515	0.7
2014	-124,386	-3.2	21,276	63.9	145,662	2.9
2015 (p)	-137,014	10.2	20,162	-5.2	157,176	7.9
2016 (p)	-133,198	-2.8	19,607	-2.8	152,805	-2.8
<b>QUARTER</b>						
<b>2012</b>						
Mar	-30,429	-18.1	683	37.7	31,112	-17.4
Jun	-33,837	11.2	1,346	97.1	35,183	13.1
Sep	-35,423	4.7	1,266	-5.9	36,689	4.3
Dec	-31,684	-10.6	3,257	157.3	34,941	-4.8
<b>2013</b>						
Mar	-29,241	-7.7	1,565	-51.9	30,806	-11.8
Jun	-29,784	1.9	2,960	89.1	32,744	6.3
Sep	-37,772	26.8	4,046	36.7	41,818	27.7
Dec	-31,734	-16.0	4,413	9.1	36,147	-13.6
<b>2014</b>						
Mar	-28,747	-9.4	3,683	-16.5	32,430	-10.3
Jun	-24,387	-15.2	9,503	157.8	33,890	4.5
Sep	-40,120	64.5	6,008	-36.7	46,128	36.1
Dec	-31,132	-22.4	2,082	-65.3	33,214	-28.0
<b>2015</b>						
Mar (p)	-26,538	-14.8	4,791	130.1	31,329	-5.7
Jun (p)	-28,278	6.6	6,326	32.0	34,604	10.5
Sep (p)	-45,258	60.0	5,079	-19.7	50,337	45.5
Dec (p)	-36,940	-18.4	3,966	-21.9	40,906	-18.7
<b>2016</b>						
Mar (p)	-29,560	-20.0	6,930	74.7	36,490	-10.8
Jun (p)	-26,753	-9.5	6,291	-9.2	33,044	-9.4
Sep (p)	-39,845	48.9	829	-86.8	40,674	23.1
Dec (p)	-37,040	-7.0	5,557	570.3	42,597	4.7

**Table 3.2 Value of Principal Exports**

Period	Total Exports	Noni	Live Fish	Fish Fresh or Chilled	Pearls	Pearl Shells	Clothing	Maire	Other Exports
<b>YEAR</b>				( '000 )					
2012	6,552	539	96	5,312	259	105	81	54	106
2013	12,984	451	19	12,129	142	49	26	16	152
2014	21,276	316	91	20,350	364	-	-	10	145
2015	20,162	379	49	19,344	158	167	28	11	26
2016	19,607	487	22	18,717	297	42	5	5	32
<b>QUARTER</b>									
<b>2012</b>									
Mar	683	200	27	389	37	1	-	11	18
Jun	1,346	69	25	1,045	48	54	69	23	13
Sep	1,266	154	20	885	126	-	-	11	70
Dec	3,257	116	24	2,993	48	50	12	9	5
<b>2013</b>									
Mar	1,565	129	-	1,383	28	--	-	6	19
Jun	2,960	72	13	2,741	39	--	26	9	60
Sep	4,046	180	6	3,729	22	49	-	1	59
Dec	4,413	70	-	4,276	53	-	-	-	14
<b>2014</b>									
Mar	3,683	84	-	3,500	61	-	-	-	38
Jun	9,503	109	24	9,281	67	-	-	9	13
Sep	6,008	48	42	5,824	84	-	-	1	9
Dec	2,082	75	25	1,745	152	-	-	-	85
<b>2015</b>									
Mar	4,791	118	35	4,581	54	-	-	2	1
Jun	6,326	122	-	6,034	11	118	28	9	4
Sep	5,079	87	14	4,875	48	49	-	-	6
Dec	3,966	52	-	3,854	45	-	-	-	15
<b>2016</b>									
Mar	6,930	114	5	6,604	204	-	-	3	--
Jun	6,291	135	17	6,120	17	-	-	2	--
Sep (p)	829	120	-	605	62	42	-	-	--
Dec (p)	5,557	118	-	5,388	14	-	5	-	32

**Table 3.3 Value of Exports by SITC Section**

Period	Total Exports	Food & Live Animals	Beverages & tobacco	Crude materials	Minerals fuels, etc	Chemicals	Basic Mfrs	Machines transport & equip.	Misc. mfd goods	Other Exports
<b>YEAR</b>	( '000 )									
2012	6,552	5,946	7	166	-	-	261	-	172	-
2013	12,984	12,601	22	25	-	-	150	3	183	-
2014	21,276	20,757	-	69	-	-	364	-	86	-
2015	20,162	19,773	-	182	-	-	157	-	50	-
2016	19,607	19,226	-	47	-	-	297	-	37	-
<b>QUARTER</b>										
<b>2012</b>										
Mar	683	616	-	11	-	-	37	-	19	-
Jun	1,346	1,139	-	85	-	-	49	-	73	-
Sep	1,266	1,059	7	11	-	-	126	-	63	-
Dec	3,257	3,132	-	59	-	-	49	-	17	-
<b>2013</b>										
Mar	1,565	1,512	-	6	-	-	28	-	19	-
Jun	2,960	2,826	-	11	-	-	39	-	84	-
Sep	4,046	3,916	22	8	-	-	22	3	75	-
Dec	4,413	4,347	-	-	-	-	61	-	5	-
<b>2014</b>										
Mar	3,683	3,584	-	6	-	-	61	-	32	-
Jun	9,503	9,414	-	9	-	-	67	-	13	-
Sep	6,008	5,914	-	2	-	-	84	-	8	-
Dec	2,082	1,845	-	52	-	-	152	-	33	-
<b>2015</b>										
Mar	4,791	4,734	-	2	-	-	54	-	1	-
Jun	6,326	6,156	-	126	-	-	11	-	33	-
Sep	5,079	4,977	-	49	-	-	53	-	-	-
Dec	3,966	3,906	-	5	-	-	39	-	16	-
<b>2016</b>										
Mar	6,930	6,723	-	3	-	-	204	-	-	-
Jun	6,291	6,272	-	2	-	-	17	-	-	-
Sep (p)	829	725	-	42	-	-	62	-	-	-
Dec (p)	5,557	5,506	-	-	-	-	14	-	37	-

**Table 3.4 Value of Exports by Country of Destination**

Period	Total Exports	Australia	Hawaii	Hong Kong	Japan	New Zealand	United States	Other Countries
<b>YEAR</b>	('000)							
2012	6,552	54	72	27	4,264	154	35	1,946
2013	12,984	394	47	-	5,015	274	99	7,155
2014	21,276	585	12	5	11,653	246	68	8,707
2015	20,162	1,542	54	-	10,100	854	53	7,559
2016	19,607	390	52	0	9,590	574	22	8,979
<b>QUARTER</b>								
<b>2012</b>								
Mar	683	10	12	-	532	32	-	97
Jun	1,346	1	28	-	941	32	12	332
Sep	1,266	43	11	27	781	49	17	338
Dec	3,257	-	21	-	2,010	41	6	1,179
<b>2013</b>								
Mar	1,565	9	12	-	201	29	7	1,307
Jun	2,960	6	34	-	1,940	35	41	904
Sep	4,046	--	1	--	831	96	51	3,067
Dec	4,413	379	-	-	2,043	114	-	1,877
<b>2014</b>								
Mar	3,683	124	-	-	2,390	54	-	1,115
Jun	9,503	333	9	-	4,598	53	7	4,503
Sep	6,008	80	1	5	4,181	30	32	1,679
Dec	2,082	48	2	-	484	109	29	1,410
<b>2015</b>								
Mar	4,791	162	18	-	2,957	17	26	1,611
Jun	6,326	303	36	-	3,658	11	-	2,318
Sep	5,079	153	-	-	2,007	805	13	2,101
Dec	3,966	924	-	-	1,478	21	14	1,529
<b>2016</b>								
Mar	6,930	117	3	-	2,197	24	5	4,584
Jun	6,291	156	3	-	4,235	135	6	1,756
Sep (p)	829	-	46	-	141	285	1	356
Dec (p)	5,557	117	-	-	3,017	130	10	2,283

**Table 3.5 Value of Imports by SITC Section**

<b>Period</b>	<b>Total Imports</b>	<b>Food &amp; Live Animals</b>	<b>Beverages &amp; tobacco</b>	<b>Crude materials</b>	<b>Minerals fuels, etc</b>	<b>Chemicals</b>	<b>Basic Mfrs</b>	<b>Machines transport &amp; equip.</b>	<b>Misc. mfd goods</b>	<b>Other Imports</b>
<b>YEAR</b>	<b>( '000 )</b>									
2012	137,925	30,442	8,516	2,178	34,648	9,006	14,949	24,558	12,779	849
2013	141,515	32,584	9,715	2,720	24,743	8,474	16,320	32,053	14,223	683
2014	145,662	34,918	9,710	2,921	31,886	7,967	16,472	26,288	14,604	896
2015 (p)	157,176	38,555	10,116	3,161	25,035	11,051	17,187	33,184	18,190	697
2016 (p)	152,805	34,235	11,262	4,402	21,353	9,051	19,301	36,762	15,850	589
<b>QUARTER</b>										
<b>2012</b>										
Mar	31,112	6,750	1,775	343	9,158	1,721	3,379	5,135	2,724	128
Jun	35,183	6,841	1,596	511	11,084	2,321	3,680	6,043	2,788	318
Sep	36,689	9,825	2,380	629	6,080	2,374	4,266	6,931	3,998	205
Dec	34,941	7,026	2,764	695	8,327	2,589	3,624	6,450	3,269	197
<b>2013</b>										
Mar	30,806	7,575	2,570	583	3,950	2,103	4,091	7,166	2,643	125
Jun	32,744	6,145	2,501	654	8,185	1,772	3,329	6,478	3,486	194
Sep	41,818	9,904	2,015	745	6,527	2,398	4,161	11,964	3,927	177
Dec	36,147	8,960	2,629	738	6,081	2,201	4,739	6,445	4,167	187
<b>2014</b>										
Mar	32,430	7,020	2,146	801	5,577	2,454	4,390	6,285	3,663	94
Jun	33,890	8,996	2,018	681	7,542	1,551	3,363	6,704	2,899	136
Sep	46,128	10,735	3,211	732	11,835	2,245	4,790	8,233	3,940	407
Dec	33,214	8,167	2,335	707	6,932	1,717	3,929	5,066	4,102	259
<b>2015</b>										
Mar (p)	31,329	7,994	1,377	647	5,167	2,166	3,479	7,313	3,075	111
Jun (p)	34,604	7,978	2,027	610	4,563	3,464	4,288	7,441	4,071	162
Sep (p)	50,337	11,833	3,518	1,109	9,598	2,976	5,131	9,490	6,403	279
Dec (p)	40,906	10,750	3,194	795	5,707	2,445	4,289	8,940	4,641	145
<b>2016</b>										
Mar (p)	36,490	6,746	2,140	632	5,686	1,908	4,099	11,943	3,223	113
Jun (p)	33,044	6,766	3,007	1,073	6,668	1,855	3,386	7,255	2,891	143
Sep (p)	40,674	10,595	3,008	1,566	5,001	2,591	4,549	8,699	4,478	187
Dec (p)	42,597	10,128	3,107	1,131	3,998	2,697	7,267	8,865	5,258	146

**Table 3.6 Value of Imports by Country of Purchase**

Period	Total Imports	Australia	Fiji	Italy	Japan	New Zealand	United States	Other Countries
<b>YEAR</b>	<b>( '000 )</b>							
2012	137,925	7,095	879	41	1,120	95,500	2,756	30,534
2013	141,515	9,262	3,302	58	1,503	99,328	4,318	23,744
2014	145,662	6,589	3,757	131	2,033	93,562	8,081	31,509
2015 (p)	157,176	8,140	3,975	183	4,383	96,572	9,563	34,360
2016 (p)	152,805	8,030	5,497	117	2,800	95,161	8,127	33,073
<b>QUARTER</b>								
<b>2012</b>								
Mar	31,112	1,724	199	4	328	21,880	540	6,438
Jun	35,183	1,082	92	37	367	23,552	816	9,238
Sep	36,689	2,367	121	-	104	27,571	760	5,767
Dec	34,941	1,923	467	-	322	22,497	640	9,092
<b>2013</b>								
Mar	30,806	1,870	720	-	169	25,261	405	2,381
Jun	32,744	3,462	492	14	350	21,674	708	6,044
Sep	41,818	1,833	1,421	2	565	28,764	1,599	7,634
Dec	36,147	2,097	669	42	419	23,629	1,606	7,685
<b>2014</b>								
Mar	32,430	1,525	767	11	203	21,385	1,359	7,180
Jun	33,890	1,151	428	18	746	21,901	2,084	7,562
Sep	46,128	2,225	754	39	413	28,024	2,847	11,826
Dec	33,214	1,688	1,808	63	671	22,252	1,791	4,941
<b>2015</b>								
Mar (p)	31,329	1,436	1,187	67	1,463	17,493	1,922	7,761
Jun. (p)	34,604	1,750	689	36	518	22,055	2,516	7,040
Sep (p)	50,337	2,941	1,044	37	1,135	31,545	2,748	10,887
Dec (p)	40,906	2,013	1,055	43	1,267	25,479	2,377	8,672
<b>2016</b>								
Mar (p)	36,490	1,848	422	13	732	20,041	1,468	11,966
Jun (p)	33,044	1,297	2,819	24	558	20,545	1,330	6,471
Sep (p)	40,674	3,031	1,592	47	531	26,483	3,253	5,737
Dec (p)	42,597	1,854	664	33	979	28,092	2,076	8,899

**Table 3.7 Total Taxes generated from Imports**

<b>Period</b>	Total Imports	Total Taxes	Duties	% change	VAT	% change
<b>YEAR</b>	( '000 )					
2012	137,925	24,359	6,460	15.1	17,898	-10.5
2013	141,515	32,853	13,422	107.8	19,431	8.6
2014	145,662	36,635	13,676	1.9	22,959	18.2
2015 (p)	157,176	38,882	13,249	-3.1	25,633	11.6
2016 (p)	152,805	37,240	12,447	-6.1	24,793	-3.3
<b>QUARTER</b>						
<b>2012</b>						
Mar	31,112	5,843	1,771	63.7	4,072	-15.3
Jun	35,183	5,567	1,095	-38.2	4,472	9.8
Sep	36,689	6,393	1,621	48.0	4,771	6.7
Dec	34,941	6,555	1,973	21.7	4,582	-4.0
<b>2013</b>						
Mar	30,806	7,528	3,163	60.3	4,365	-4.7
Jun	32,744	9,945	5,247	65.9	4,695	7.6
Sep	41,818	8,312	2,743	-47.7	5,569	18.6
Dec	36,147	7,071	2,269	-17.3	4,802	-13.8
<b>2014</b>						
Mar	32,430	6,839	2,486	9.6	4,353	-9.4
Jun	33,890	11,794	5,838	134.8	5,956	36.8
Sep	46,128	9,934	2,667	-54.3	7,267	22.0
Dec	33,214	8,068	2,685	0.7	5,383	-25.9
<b>2015</b>						
Mar (p)	31,329	7,339	2,295	-14.5	5,044	-6.3
Jun (p)	34,604	8,659	3,019	31.5	5,640	11.8
Sep (p)	50,337	11,873	3,752	24.3	8,121	44.0
Dec (p)	40,906	11,011	4,183	11.5	6,828	-15.9
<b>2016</b>						
Mar (p)	36,490	8,828	2,917	-30.3	5,911	-13.4
Jun (p)	33,044	8,550	3,125	7.1	5,425	-8.2
Sep (p)	40,674	9,465	2,920	-6.6	6,545	20.6
Dec (p)	42,597	10,397	3,485	19.3	6,912	5.6