

## DEPRECIATION RATES FOR TAX

(effective from 1 January 2018)

Assets which cost \$500 or less can be written off immediately.

ASSETS	LIFE	MAXIMUM RATES	
		Diminishing Value	Straight Line Value
<b>Agriculture &amp; Aquaculture</b>			
Boats (Aluminium)	12	15%	8.5%
Bush Cutters & Chainsaws	4	33%	25%
Compressors	4	33%	25%
Generators	10	18%	10%
Lawnmowers	4	33%	25%
Liferafts	15	15%	7%
Outboard Motors	5	25%	20%
Ropes & Floats	8	20%	12.5%
Pumps	12	15%	8.5%
Tractors	12	15%	8.5%
Water Tanks	15	10%	7%
<b>Audio, Video &amp; Photography</b>			
Cameras - Digital	4	33%	25%
Cameras - Other	5	25%	20%
Compact Disc & DVD players	4	33%	25%
Microphones	4	33%	25%
Musical Instruments	8	20%	12.5%
Recording Equipment	5	25%	20%
Rental DVDs & Videos	3	50%	33%
Speakers	4	33%	25%
Stereos & Televisions	4	33%	25%
Video Cameras	4	33%	25%
<b>Building &amp; Engineering Industry</b>			
Battery Chargers	4	33%	25%
Compactors	4	33%	25%
Concrete Cutters	4	33%	25%
Concrete Mixers	8	20%	12.5%
Cranes	15	10%	7%
Cutting Machines	10	18%	10%
Drills	4	33%	25%
Heavy Machinery	12	15%	8.5%
Lathes & Presses	10	18%	10%
Saws	10	18%	10%
Scaffolding	12	15%	8.5%
Tools (Electric & Pneumatic)	4	33%	25%
Trailers/ Trolleys/ Carts	10	20%	10%
Welding Equipment	10	18%	10%

**Buildings**

Reinforced concrete, steel, with walls of permanent materials	40	3%	2.5%
Brick stone or concrete without steel or reinforced frame, stucco, steeltex or similar construction with wooden frame	33	4%	3%
Wooden frame (other than specified elsewhere)	33	4%	3%
Glasshouses	20	10%	5%
Maintenance Units	20	10%	5%
Solar Panels	25	4%	4%

**Food Industry**

Barbeques	8	20%	12.5%
Crockery, Cutlery & Glassware	3	50%	33%
Electric & Gas Stoves	8	20%	12.5%
Microwaves	5	25%	20%
Ovens	8	20%	12.5%
Baking Equipment	10	17.5%	10%

**Fuel Industry**

Gas Cylinders (LPG)	8	20%	12.5%
Petrol Bowsers	15	15%	7%
Storage Tanks	25	7.5%	4%
Underground Tanks	20	10%	5%

**Leisure**

Buoyancy Compensators	3	50%	33%
Cinema Equipment	10	18%	10%
Dive Tanks	10	18%	10%
Fitness Equipment	5	25%	20%
Karaoke Equipment	4	33%	25%
Kayaks	8	20%	12.5%
Pool Tables	15	15%	7%
Trampolines	5	25%	20%
Windsurfers	3	50%	33%

**Motels & Hotels**

Beds	10	18%	10%
Cash Registers	5	25%	20%
Dishwashers	5	25%	20%
Dryers	5	25%	20%
Appliances (general)	8	20%	12.5%
Fridges & Freezers	8	20%	12.5%
Fryers	15	15%	7%
Lighting	8	20%	12.5%
Mattresses	5	25%	20%
Satellite Dishes	15	15%	7%
Solar Heating Units	15	15%	7%
Spa Pools	15	15%	7%
Swimming Pools	25	5%	4%

Washing Machines	8	20%	12.5%
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**Office Equipment**

Air-Conditioning Units	10	18%	10%
Alarms	8	20%	12.5%
Blinds & Curtains	8	20%	12.5%
Carpets	5	25%	20%
Chairs	10	18%	10%
Computers	4	33%	25%
Desks	15	15%	7%
EFTPOS Terminals	4	33%	25%
Facsimile Machines	5	25%	20%
Fire Extinguishers	15	15%	7%
Furniture & Fittings	10	18%	10%
Mobile Telephones	3	50%	33%
Modems	4	33%	25%
Photocopiers	5	25%	20%
Printers	4	33%	25%
Safes	20	10%	5%
Scanners	4	33%	25%
Telephone Handsets	4	33%	25%
Telephone Systems	10	18%	10%
Water Coolers	8	20%	12.5%

**Transportation**

Aircraft	20	10%	5%
Buses	15	15%	7%
Cars	5	25%	20%
Fire Engines	25	7.5%	4%
Forkhoists	15	15%	7%
Microlights	5	25%	20%
Motorbikes	5	25%	20%
Rental Bicycles	2	50%	50%
Rental Cars & Vans	4	33%	25%
Rental Motorbikes	4	33%	25%
Ships (Cargo)	25	7.5%	4%
Trucks	10	18%	10%
Yachts & Catamarans	15	10%	7%

**Default Depreciation Rate**

**10%**

(for assets not described above)