

TAX CALCULATION cont'd

18)(3) Use this calculation if you were in the country for a complete year and did not receive income from dividends or from a trust.

Total Income from box 17a			
Less donations (min. \$200, max. \$5,000)	-		
Balance			
Less exemption	- \$11,000 00	Tax	
Balance		18.5%	
Less (if balance exceeds \$19,000)	- \$19,000 00	18.5%	
Balance		27.5%	
Less (if balance exceeds \$50,000)	- \$50,000 00	27.5%	
Balance (if any) taxed at 30%		30%	
Total tax payable		18(a)	
Total (insert at box 19)			

Final Calculation:

19) Tax payable from box 18(a)	
20) Less tax already paid from box 17(b)	
21) 19 minus 20 is your 2015 tax payable/refundable	
22) Deduct 2015 provisional tax paid (if any)	
23) Balance of tax to pay or refund	

Payment due date is 1st November 2016 whether or not notice of assessment is issued

24) **2016 Provisional Tax**

If your tax to pay at box 21 is greater than \$2,000, or if your 2016 tax to pay will be greater than \$20,000, provisional tax is payable.

a Provisional Tax option: S or E

b 2016 Provisional Tax Amount:

If you are unsure of your provisional tax obligation, please contact Revenue Management



RM. 5
Income Tax Act 1997

1) **2015**
INDIVIDUAL
ANNUAL RETURN OF INCOME

2) RMD Number:

3) Surname: _____ Mr. / Mrs. / Miss. / Ms
First Name(s): _____

4) Postal Address:

5) Email Address:

6) Daytime Phone Number:

7) Occupation:

8) Did any of these situations apply during the year?	
* This is your first return	Yes / No
* You arrived in the Cook Islands and became a resident	Yes / No
* You left the Cook Islands permanently	Yes / No
* This return is for a deceased person to the date of death	Yes / No

If yes to arrival or departure, advise the date you arrived or departed.

Declaration:
This is a correct return of all my income and deductions for the year ended 31/12/2015

Signed: _____ Dated: ____/____/____

INCOME

9) Did you receive income from employment?
Including income from salary, wages and all other income received by you from your principal and secondary employment:

Name of Employer	Gross		PAYE	
	\$	¢	\$	¢
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
If the certificate do not cover a full 12 months, please say why:	Totals: a _____		b _____	

10) Interest:
NB - All interest received from Cook Islands is taxable and should be declared here.

Name of Payer	Gross		Tax Deducted	
	\$	¢	\$	¢
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Totals: a _____	b _____			

11) Dividends:
Gross dividends from C.I. Companies
Show any overseas dividends at box 15

	Gross		Tax Withheld	
	\$	¢	\$	¢
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Totals: a _____	b _____			

12) Business Income:
Net business income:
Attach full details and financial statements:

a _____

13) Rental Income:
Net rental income:

a _____

14) Partnership/Estate/Trust Income
Net partnership income
Partnership/Estate/Trust name:

	Gross		Tax Withheld	
	\$	¢	\$	¢
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Totals: a _____	b _____			

15) Overseas Income:
Net overseas income in Cook Islands currency
Tax paid cannot exceed C.I. equivalent tax payable
Staple proof of overseas tax paid to page 3

	Gross		Tax Withheld	
	\$	¢	\$	¢
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Totals: a _____	b _____			

16) Other Income:
Any other income received not included above
Staple details of other income to page 3

	Gross		Tax Withheld	
	\$	¢	\$	¢
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Totals: a _____	b _____			

16(c) Loss brought forward from 2014 (\$ _____)

17) Total Income and tax for page 2:
Add up income from boxes 9a to 16c

a _____

Add up tax already withheld from boxes 9b to 16b

b _____

TAX CALCULATION cont'd

18)(1) Use this calculation if you arrived into or departed from the country during the year:

(i) Workout the number of days you were personally present in the country = a

(ii) Calculate your exemption below:

$\$11,000 \times \frac{\square}{365} = \$ \square$

Total Income from box 17a	_____		
Less donations (min. \$200, max. \$5,000)	-		
Balance	_____		
Less exemption			
Balance	_____		
Less (if balance exceeds \$19,000)	- \$19,000 00		
Balance	_____		
Less (if balance exceeds \$50,000)	- \$50,000 00		
Balance (if any) taxed at 30%	_____		

	Tax
_____	18.5%
_____	18.5%
_____	27.5%
_____	27.5%
_____	30%

Total tax payable

18(a) _____

Total (insert at box 19)

18)(2) Use this calculation if you received income from dividends and/or trustee income:

Total Income from box 17a
Less donations (min. \$200, max. \$5,000)

-	
Balance	_____
Deduct dividends and/or trust income	_____
Less exemption	- \$11,000 00
Balance (if negative value put \$0)	_____

Add dividends and/or trust income

Balance	_____
Less (if balance exceeds \$19,000)	- \$19,000 00
Balance	_____
Less (if balance exceeds \$50,000)	- \$50,000 00
Balance (if any) taxed at 30%	_____

	Tax
_____	18.5%
_____	18.5%
_____	27.5%
_____	27.5%
_____	30%

Total tax payable

18(a) _____

Total (insert at box 19)