

# CHANGES TO THE WAGE SUBSIDY

– Effective from 1 July 2020 for Economic Response Plan [ERP] Phase II

Phase II of the Cook Islands Government's COVID-19 Economic Response Plan includes measures specifically targeted to individuals, their livelihoods and their skills base. With the aim of supporting the continuing employment and development of staff in the private sector.

In Phase II businesses have the option to continue to receive the wage subsidy, or alternatively, to receive the training with wage subsidy. The following financial support will be provided under the Wage Subsidy and Training with Wage Subsidy Support Initiative from 1 July 2020:

## WAGE SUBSIDY



**OR**  
(Cannot be on both)



## TRAINING WITH WAGE SUBSIDY (Training Subsidy)

**Wage Subsidy** of \$320 for full-time and \$160 for part-time employees:

- For employers affected by COVID-19
- For up to 3 months
- Subject to a monthly eligibility review - if a business' turnover is 50% or greater than the same month in 2019, it will no longer be eligible.

**Training with Wage Subsidy (Training Subsidy)** of \$320 for full-time and \$160 for part-time employees:

- For employers affected by COVID-19
- Guaranteed training subsidy for 3 months, without the eligibility review
- For businesses that put 75% of their employees on approved training initiatives
- Business Training Grants of up to \$10,000 for qualifying businesses.

