

TAX CALCULATION cont'd

19) Any other income:

| | | | |
|--|------------|----|--|
| Total Income from box 16a | | | |
| Less donations (min. \$200, max. \$5,000) | - | | |
| Balance | | | |
| Less exemption | - \$10,000 | 00 | |
| Balance | | | |
| less "Secondary Income" calculated at 17J | | | |
| Balance at 25% (only if less than \$20,000) | | | |
| Less | - \$20,000 | 00 | |
| Balance (if any) taxed at 30% | | | |

| | | | |
|--|-----|--|--|
| | Tax | | |
| | 20% | | |
| | 25% | | |
| | 25% | | |
| | 30% | | |

Total tax payable **19(b)**

Total (insert at box 20)

Final Calculation:

| | |
|--|----------------------|
| 20) Tax payable from box 18(a) on page 3 or box 19(b) on page 4 | <input type="text"/> |
| 21) Less tax already paid from box 16(b) | <input type="text"/> |
| 22) 20 minus 21 is your 2012 tax payable/refundable | <input type="text"/> |
| 23) Deduct 2012 provisional tax paid (if any) | <input type="text"/> |
| 24) Balance of tax to pay or refund | <input type="text"/> |

Payment due date is 1st November 2013 whether or not notice of assessment is issued

25) 2013 Provisional Tax

If your tax to pay at box 22 is greater than \$1000, or if your 2013 tax to pay will be greater than \$20,000, provisional tax is payable.

a Provisional Tax option: S or E

b 2013 Provisional Tax Amount:

If you are unsure of your provisional tax obligation, please contact Revenue Management



RM. 5
Income Tax Act 1997

**1) 2012
INDIVIDUAL
ANNUAL RETURN OF INCOME**

2) RMD Number:

3) Surname: Mr. / Mrs. / Miss. / Ms
First Name(s):

4) Postal Address:

4b) Email Address:

5) Daytime Phone Number:

6) Occupation:

| | |
|--|----------|
| 7) Did any of these situations apply during the year? | |
| * This is your first return | Yes / No |
| * You arrived in the Cook Islands and became a resident | Yes / No |
| * You left the Cook Islands permanently | Yes / No |
| * This return is for a deceased person to the date of death | Yes / No |

If yes to arrival or departure, advise the date you arrived or departed.

Declaration:
This is a correct return of all my income and deductions for the year ended 31/12/2012

Signed: Dated: / /

INCOME

8) **Did you receive income from employment?**
Including income from salary, wages and all other income received by you from your principal and secondary employment:

| Name of Employer | Gross | | PAYE | |
|------------------|-------|-------|-------|-------|
| | \$ | ¢ | \$ | ¢ |
| _____ | _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ | _____ |
| Totals: a | _____ | _____ | b | _____ |

If the certificate do not cover a full 12 months, please say why:

9) **Interest:**
NB - All interest received from Cook Islands registered banks is liable to withholding tax as a final tax and does not need to be shown here.

| Name of Payer | Gross | | Tax Deducted | |
|---------------|-------|-------|--------------|-------|
| | \$ | ¢ | \$ | ¢ |
| _____ | _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ | _____ |
| Totals: a | _____ | _____ | b | _____ |

10) **Dividends:**
Gross dividends from C.I. Companies
Show any overseas dividends at box 15

| | Gross | | Tax Withheld | |
|-----------|-------|-------|--------------|-------|
| | \$ | ¢ | \$ | ¢ |
| _____ | _____ | _____ | _____ | _____ |
| Totals: a | _____ | _____ | b | _____ |

11) **Business Income:**
Net business income:
Attach full details and financial statements:

| | \$ | ¢ |
|---|-------|-------|
| a | _____ | _____ |

12) **Rental Income:**
Net rental income:

| | \$ | ¢ |
|---|-------|-------|
| a | _____ | _____ |

13) **Partnership/Estate/Trust Income**
Net partnership income
Partnership/Estate/Trust name:

| | Gross | | Tax Withheld | |
|---|-------|-------|--------------|-------|
| | \$ | ¢ | \$ | ¢ |
| a | _____ | _____ | b | _____ |

14) **Overseas Income:**
Net overseas income in Cook Islands currency
Tax paid cannot exceed C.I. equivalent tax payable
Staple proof of overseas tax paid to page 3

| | Gross | | Tax Withheld | |
|---|-------|-------|--------------|-------|
| | \$ | ¢ | \$ | ¢ |
| a | _____ | _____ | b | _____ |

15) **Other Income:**
Any other income received not included above
Staple details of other income to page 3

| | Gross | | Tax Withheld | |
|---|-------|-------|--------------|-------|
| | \$ | ¢ | \$ | ¢ |
| a | _____ | _____ | b | _____ |

16) **Total Income and tax for page 2:**
Add up income from boxes 8a to 15a

| | | |
|---|-------|-------|
| a | _____ | _____ |
| b | _____ | _____ |

Add up tax already withheld from boxes 8b to 15b

TAX CALCULATION

17) **Tax Calculation**

Work out your primary income as follows:

| | | | |
|---|---|-------|-------|
| Highest source of income excluding interest and dividends: | A | _____ | _____ |
| Total sources of other income excluding interest and dividends: | B | _____ | _____ |
| Take the highest of A of B: | C | _____ | _____ |
| Add interest and dividend income: | D | _____ | _____ |
| C + D equals TOTAL PRIMARY INCOME: | E | _____ | _____ |

Work out your secondary income (if any) as follows:

| | | | |
|---|---|----------|-------|
| Take the lowest of A or B | F | _____ | _____ |
| Take \$30,000 | G | \$30,000 | 00 |
| Less Primary Income at E | H | _____ | _____ |
| Balance (if H is bigger than G then I is Nil) | I | _____ | _____ |
| The lower of F or I equals | J | _____ | _____ |
| SECONDARY INCOME to be taxed at 20% | K | _____ | _____ |
| Tax on Secondary Income | | _____ | _____ |

Where your Secondary Income and Total Income exceeds \$30,000 go to 18 below. If not, go to 19 on the next page.

Depending on your Total Income above use one of the following calculations:

Attach any donation receipts to page 3

18 **Total Income at 16a over 30,000 AND Primary Income at 17E over \$30,000:**

| | | | | |
|--|-------|----------|----|-----|
| Total Income from box 16a | _____ | _____ | | |
| Less donations (min. \$200, max. \$5,000) | - | _____ | | |
| Balance | | _____ | | |
| Less \$10,000 exemption | - | \$10,000 | 00 | Tax |
| Balance at 25% (only if less than \$20,000) | | _____ | | 25% |
| Less \$20,000 | - | \$20,000 | 00 | 25% |
| Balance (if any) tax at 30% | | _____ | | 30% |

Equals **Total Tax Payable** (transfer to question 19)

18(a) _____